

Republic of Lebanon
Ministry of Finance

Summary of Fiscal Performance 2016

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues ¹	1,484,319	0	0	0	0	0	0	0	0	0	0	0	1,484,319
1.1.1 Tax Revenues	1,178,851	0	0	0	0	0	0	0	0	0	0	0	1,178,851
of which Misc Tax Revenues	536,987												536,987
of which Customs Revenues	175,915												175,915
of which VAT Revenues	465,949												465,949
1.1.2 Non Tax Revenues	305,468												305,468
of which Telecom Revenues ²	160,198												160,198
1.2 Expenditures	1,448,687	0	0	0	0	0	0	0	0	0	0	0	1,448,687
1.2.1 General Expenditures	1,077,711												1,077,711
of which EDL ³	53,826												53,826
of which Bud Expenditures prev year	482,107												482,107
1.2.2 Interest payments	347,784	0	0	0	0	0	0	0	0	0	0	0	347,784
1.2.2.1 Domestic Debt ⁴	258,000												258,000
1.2.2.2 Foreign Debt	89,784												89,784
1.2.3 Foreign Debt Principal Repayment ⁵	23,192												23,192
Budget Total Deficit/Surplus	35,632	0	0	0	0	0	0	0	0	0	0	0	35,632
In % of total expenditure	2.46%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	2.46%
Budget Primary Deficit/Surplus	406,608	0	0	0	0	0	0	0	0	0	0	0	406,608
In % of total expenditure	28.07%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	28.07%
2. Treasury Transactions													
2.1 Resources	190,523	0	0	0	0	0	0	0	0	0	0	0	190,523
2.1.1 Guarantees	10,298												10,298
2.1.2 Municipalities	56,430												56,430
2.1.3 Deposits	27,076												27,076
2.1.4 Other	96,719												96,719
2.2 Withdrawals	548,766	0	0	0	0	0	0	0	0	0	0	0	548,766
2.2.1 Guarantees	3,201												3,201
2.2.2 Municipalities	413,141												413,141
2.2.3 Deposits	6,367												6,367
2.2.4 Other	126,057												126,057
Total Treasury Deficit/Surplus	-358,243	0	0	0	0	0	0	0	0	0	0	0	-358,243
In % of total expenditure	-65.28%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-65.28%
3. Total Cash In	1,674,842	0	0	0	0	0	0	0	0	0	0	0	1,674,842
4. Total Cash Out	1,997,453	0	0	0	0	0	0	0	0	0	0	0	1,997,453
5. Total Cash Deficit / Surplus	-322,611	0	0	0	0	0	0	0	0	0	0	0	-322,611
In % of Total Expenditures	-16.15%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-16.15%
6. Total Primary Deficit / Surplus	48,365	0	0	0	0	0	0	0	0	0	0	0	48,365
In % of Total Expenditures	2.42%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	2.42%

1- Revenues on Excise Taxes are included within customs revenues for comparative reasons.

2- Starting January 2015, the Telecom figures that are represented in the fiscal performance are the actual transfers from the Ministry of Telecom to the treasury account at BDL, whereas in the previous years these figures were the ones estimated by MOT or MOF.

3- As of Jan 2015, the NET amount of Letters of Credit (Amounts Blocked on purchase of Gas oil and Fuel oil and their Refunds) will be accounted on a cash basis date INSTEAD of their billing due date that was used in previous years.

4- Remark: Note that since April 2014, the Discounted Interest is calculated as at Issuance date instead of Maturity date.

5- Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing.