

2011: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,117,566												1,117,566
1.1.1 Tax Revenues	1,024,813												1,024,813
of which Misc Tax Revenues	410,381												410,381
of which Customs Revenues	196,967												196,967
of which VAT Revenues	417,465												417,465
1.1.2 Non Tax Revenues	92,753												92,753
1.2 Expenditures	1,237,751												1,237,751
1.2.1 General Expenditures	860,421												860,421
of which EDL	94,506												94,506
of which Bud Expenditures prev years	401,404												401,404
1.2.2 Interest payments	348,738												348,738
1.2.2.1 Domestic Debt	269,126												269,126
1.2.2.2 Foreign Debt	79,612												79,612
1.2.3 Foreign Debt Principal Repayment **	28,592												28,592
Budget Total Deficit/Surplus	-120,185												-120,185
In % of total expenditure	-9.71%												-9.71%
Budget Primary Deficit/Surplus	257,145												257,145
In % of total expenditure	20.78%												20.78%
2. Treasury Transactions													
2.1 Resources	103,862												103,862
2.1.1 Guarantees	9,742												9,742
2.1.2 Municipalities	48,813												48,813
2.1.3 Deposits	10,180												10,180
2.1.4 Other	35,127												35,127
2.2 Withdrawals	56,499												56,499
2.2.1 Guarantees	6,216												6,216
2.2.2 Municipalities	3,899												3,899
2.2.3 Deposits	6,015												6,015
2.2.4 Other	40,369												40,369
Total Treasury Deficit/Surplus	47,363												47,363
In % of total expenditure	83.83%												83.83%
3. Total Cash In	1,221,428												1,221,428
4. Total Cash Out	1,294,250												1,294,250
5. Total Cash Deficit / Surplus	-72,822												-72,822
In % of Total Expenditures	-5.63%												-5.63%
6. Total Primary Deficit / Surplus	304,508												304,508
In % of Total Expenditures	23.53%												23.53%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

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	Jan-10	Jan-11	Change	% Change
1. Budget Transactions				
1.1 Revenues *	1,044,724	1,117,566	72,842	6.97%
1.1.1 Tax Revenues	974,199	1,024,813	50,614	5.20%
of which Misc Tax Revenues	358,795	410,381	51,586	14.38%
of which Customs Revenues	212,723	196,967	-15,756	-7.41%
of which VAT Revenues	402,681	417,465	14,784	3.67%
1.1.2 Non Tax Revenues	70,525	92,753	22,228	31.52%
1.2 Expenditures	1,095,335	1,237,751	142,416	13.00%
1.2.1 General Expenditures	764,300	860,421	96,121	12.58%
of which EDL	93,758	94,506	748	0.80%
of which Bud Expenditures prev years	345,740	401,404	55,664	16.10%
1.2.2 Interest payments	320,347	348,738	28,391	8.86%
1.2.2.1 Domestic Debt	256,782	269,126	12,344	4.81%
1.2.2.2 Foreign Debt	63,565	79,612	16,047	25.25%
1.2.3 Foreign Debt Principal Repayment **	10,688	28,592	17,904	167.51%
Budget Total Deficit/Surplus	-50,611	-120,185	-69,574	137.47%
In % of total expenditure	-4.62%	-9.71%		
Budget Primary Deficit/Surplus	280,424	257,145	-23,279	-8.30%
In % of total expenditure	25.60%	20.78%		
2. Treasury Transactions				
2.1 Resources	89,956	103,862	13,906	15.46%
2.1.1 Guarantees	4,371	9,742	5,371	122.88%
2.1.2 Municipalities	47,062	48,813	1,751	3.72%
2.1.3 Deposits	10,611	10,180	-431	-4.06%
2.1.4 Other	27,912	35,127	7,215	25.85%
2.2 Withdrawals	66,042	56,499	-9,543	-14.45%
2.2.1 Guarantees	4,147	6,216	2,069	49.89%
2.2.2 Municipalities	21,193	3,899	-17,294	-81.60%
2.2.3 Deposits	4,841	6,015	1,174	24.25%
2.2.4 Other	35,861	40,369	4,508	12.57%
Total Treasury Deficit/Surplus	23,914	47,363	23,449	98.06%
In % of total expenditure	36.21%	83.83%		
3. Total Cash In	1,134,680	1,221,428	86,748	7.65%
4. Total Cash Out	1,161,377	1,294,250	132,873	11.44%
5. Total Cash Deficit / Surplus	-26,697	-72,822	-46,125	172.77%
In % of Total Expenditures	-2.30%	-5.63%		
6. Total Primary Deficit / Surplus	304,338	304,508	170	0.06%
In % of Total Expenditures	26.20%	23.53%		

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing