

## 2010: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
<b>1. Budget Transactions</b>													
<b>1.1 Revenues *</b>	<b>1,044,724</b>												<b>1,044,724</b>
1.1.1 Tax Revenues	974,199												974,199
of which Misc Tax Revenues	358,795												358,795
of which Customs Revenues	212,723												212,723
of which VAT Revenues	402,681												402,681
1.1.2 Non Tax Revenues	70,525												70,525
<b>1.2 Expenditures</b>	<b>1,001,577</b>												<b>1,001,577</b>
1.2.1 General Expenditures	670,542												670,542
of which Bud Expenditures prev years	345,740												345,740
1.2.2 Interest payments	320,347												320,347
1.2.2.1 Domestic Debt	256,782												256,782
1.2.2.2 Foreign Debt	63,565												63,565
1.2.3 Foreign Debt Principal Repayment **	10,688												10,688
<b>Budget Total Deficit/Surplus</b>	<b>43,147</b>												<b>43,147</b>
<b>In % of total expenditure</b>	<b>4.31%</b>												<b>4.31%</b>
<b>Budget Primary Deficit/Surplus</b>	<b>374,182</b>												<b>374,182</b>
<b>In % of total expenditure</b>	<b>37.36%</b>												<b>37.36%</b>
<b>2. Treasury Transactions</b>													
<b>2.1 Resources</b>	<b>89,956</b>												<b>89,956</b>
2.1.1 Guarantees	4,371												4,371
2.1.2 Municipalities	47,062												47,062
2.1.3 Deposits	10,611												10,611
2.1.4 Other	27,912												27,912
<b>2.2 Withdrawals</b>	<b>159,800</b>												<b>159,800</b>
2.2.1 Guarantees	4,147												4,147
2.2.2 Municipalities	21,193												21,193
2.2.3 Deposits	4,841												4,841
2.2.4 Other	35,861												35,861
2.2.5 EDL	93,758												93,758
<b>Total Treasury Deficit/Surplus</b>	<b>-69,844</b>												<b>-69,844</b>
<b>In % of total expenditure</b>	<b>-43.71%</b>												<b>-43.71%</b>
<b>3. Total Cash In</b>	<b>1,134,680</b>												<b>1,134,680</b>
<b>4. Total Cash Out</b>	<b>1,161,377</b>												<b>1,161,377</b>
<b>5. Total Cash Deficit / Surplus</b>	<b>-26,697</b>												<b>-26,697</b>
<b>In % of Total Expenditures</b>	<b>-2.30%</b>												<b>-2.30%</b>
<b>6. Total Primary Deficit / Surplus</b>	<b>304,338</b>												<b>304,338</b>
<b>In % of Total Expenditures</b>	<b>26.20%</b>												<b>26.20%</b>

\* Revenues on Excise Taxes are included within customs revenues for comparative reasons

\*\* Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

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(in Millions of LL)

	Jan-09	Jan-10	Change	% Change
<b>1. Budget Transactions</b>				
<b>1.1 Revenues *</b>	<b>1,163,560</b>	<b>1,044,724</b>	<b>-118,836</b>	<b>-10.21%</b>
1.1.1 Tax Revenues	876,980	974,199	97,219	11.09%
of which Misc Tax Revenues	304,588	358,795	54,207	17.80%
of which Customs Revenues	213,183	212,723	-460	-0.22%
of which VAT Revenues	359,209	402,681	43,472	12.10%
1.1.2 Non Tax Revenues	286,580	70,525	-216,055	-75.39%
<b>1.2 Expenditures</b>	<b>988,297</b>	<b>1,001,577</b>	<b>13,280</b>	<b>1.34%</b>
1.2.1 General Expenditures	545,435	670,542	125,107	22.94%
of which Bud Expenditures prev years	274,658	345,740	71,082	25.88%
1.2.2 Interest payments	433,213	320,347	-112,866	-26.05%
1.2.2.1 Domestic Debt	306,834	256,782	-50,052	-16.31%
1.2.2.2 Foreign Debt	126,379	63,565	-62,814	-49.70%
1.2.3 Foreign Debt Principal Repayment **	9,649	10,688	1,039	10.77%
<b>Budget Total Deficit/Surplus</b>	<b>175,263</b>	<b>43,147</b>	<b>-132,116</b>	<b>-75.38%</b>
<b>In % of total expenditure</b>	<b>17.73%</b>	<b>4.31%</b>		
<b>Budget Primary Deficit/Surplus</b>	<b>618,125</b>	<b>374,182</b>	<b>-243,943</b>	<b>-39.46%</b>
<b>In % of total expenditure</b>	<b>62.54%</b>	<b>37.36%</b>		
<b>2. Treasury Transactions</b>				
<b>2.1 Resources</b>	<b>62,630</b>	<b>89,956</b>	<b>27,326</b>	<b>43.63%</b>
2.1.1 Guarantees	3,468	4,371	903	26.04%
2.1.2 Municipalities	40,148	47,062	6,914	17.22%
2.1.3 Deposits	9,085	10,611	1,526	16.80%
2.1.4 Other	9,929	27,912	17,983	181.12%
<b>2.2 Withdrawals</b>	<b>691,245</b>	<b>159,800</b>	<b>-531,445</b>	<b>-76.88%</b>
2.2.1 Guarantees	7,631	4,147	-3,484	-45.66%
2.2.2 Municipalities	33,856	21,193	-12,663	-37.40%
2.2.3 Deposits	5,067	4,841	-226	-4.46%
2.2.4 Other	230,016	35,861	-194,155	-84.41%
2.2.5 EDL	414,675	93,758	-320,917	-77.39%
<b>Total Treasury Deficit/Surplus</b>	<b>-628,615</b>	<b>-69,844</b>	<b>558,771</b>	<b>-88.89%</b>
<b>In % of total expenditure</b>	<b>-90.94%</b>	<b>-43.71%</b>	<b>-105.14%</b>	
<b>3. Total Cash In</b>	<b>1,226,190</b>	<b>1,134,680</b>	<b>-91,510</b>	<b>-7.46%</b>
<b>4. Total Cash Out</b>	<b>1,679,542</b>	<b>1,161,377</b>	<b>-518,165</b>	<b>-30.85%</b>
<b>5. Total Cash Deficit / Surplus</b>	<b>-453,352</b>	<b>-26,697</b>	<b>426,655</b>	<b>-94.11%</b>
<b>In % of Total Expenditures</b>	<b>-26.99%</b>	<b>-2.30%</b>		
<b>6. Total Primary Deficit / Surplus</b>	<b>-10,490</b>	<b>304,338</b>	<b>314,828</b>	<b>-3001.22%</b>
<b>In % of Total Expenditures</b>	<b>-0.62%</b>	<b>26.20%</b>		

\* Revenues on Excise Taxes are included within customs revenues for comparative reasons

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