

2009: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,163,560												1,163,560
1.1.1 Tax Revenues	876,980												876,980
of which Misc Tax Revenues	304,588												304,588
of which Customs Revenues	213,183												213,183
of which VAT Revenues	359,209												359,209
1.1.2 Non Tax Revenues	286,580												286,580
1.2 Expenditures	995,436												995,436
1.2.1 General Expenditures	545,435												545,435
of which Bud Expenditures prev years	274,658												274,658
1.2.2 Interest payments	440,352												440,352
1.2.2.1 Domestic Debt	306,834												306,834
1.2.2.2 Foreign Debt	133,518												133,518
1.2.3 Foreign Debt Principal Repayment **	9,649												9,649
Budget Total Deficit/Surplus	168,124												168,124
In % of total expenditure	16.89%												16.89%
Budget Primary Deficit/Surplus	618,125												618,125
In % of total expenditure	62.10%												62.10%
2. Treasury Transactions													
2.1 Resources	62,630												62,630
2.1.1 Guarantees	3,468												3,468
2.1.2 Municipalities	40,148												40,148
2.1.3 Deposits	9,085												9,085
2.1.4 Other	9,929												9,929
2.2 Withdrawals	691,245												691,245
2.2.1 Guarantees	7,631												7,631
2.2.2 Municipalities	33,856												33,856
2.2.3 Deposits	5,067												5,067
2.2.4 Other	230,016												230,016
2.2.5 EDL	414,675												414,675
Total Treasury Deficit/Surplus	-628,615												-628,615
In % of total expenditure	-90.94%												-90.94%
3. Total Cash In	1,226,190												1,226,190
4. Total Cash Out	1,686,681												1,686,681
5. Total Cash Deficit / Surplus	-460,491												-460,491
In % of Total Expenditures	-27.30%												-27.30%
6. Total Primary Deficit / Surplus	-10,490												-10,490
In % of Total Expenditures	-0.62%												-0.62%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessionnal loans earmarked for project financing

Summary of Fiscal Performance January 2008-2009

Republic of Lebanon - Ministry of Finance

	Jan-08	Jan-09	Change	% Change
1. Budget Transactions				
1.1 Revenues *	811,287	1,163,560	352,273	43.42%
1.1.1 Tax Revenues	638,365	876,980	238,615	37.38%
of which Misc Tax Revenues	253,247	304,588	51,341	20.27%
of which Customs Revenues	99,973	213,183	113,210	113.24%
of which VAT Revenues	285,145	359,209	74,064	25.97%
1.1.2 Non Tax Revenues	172,922	286,580	113,658	65.73%
1.2 Expenditures	948,700	995,436	46,736	4.93%
1.2.1 General Expenditures	409,619	545,435	135,816	33.16%
of which Bud Expenditures prev years	198,649	274,658	76,009	38.26%
1.2.2 Interest payments	386,120	440,352	54,232	14.05%
1.2.2.1 Domestic Debt	253,334	306,834	53,500	21.12%
1.2.2.2 Foreign Debt	132,786	133,518	732	0.55%
1.2.3 Foreign Debt Principal Repayment **	152,961	9,649	-143,312	-93.69%
Budget Total Deficit/Surplus	-137,413	168,124	305,537	
In % of total expenditure	-14.48%	16.89%		
Budget Primary Deficit/Surplus	401,668	618,125	216,457	
In % of total expenditure	42.34%	62.10%		
2. Treasury Transactions				
2.1 Resources	208,096	62,630	-145,466	-69.90%
2.1.1 Guarantees	4,052	3,468	-584	-14.41%
2.1.2 Municipalities	32,317	40,148	7,831	24.23%
2.1.3 Deposits	10,878	9,085	-1,793	-16.48%
2.1.4 Other	160,849	9,929	-150,920	-93.83%
2.2 Withdrawals	346,301	691,245	344,944	99.61%
2.2.1 Guarantees	9,225	7,631	-1,594	-17.28%
2.2.2 Municipalities	25,617	33,856	8,239	32.16%
2.2.3 Deposits	3,388	5,067	1,679	49.56%
2.2.4 Other	64,550	230,016	165,466	256.34%
2.2.5 EDL	243,521	414,675	171,154	70.28%
Total Treasury Deficit/Surplus	-138,205	-628,615		
In % of total expenditure	-39.91%	-90.94%		
3. Total Cash In	1,019,383	1,226,190	206,807	20.29%
4. Total Cash Out	1,295,001	1,686,681	391,680	30.25%
5. Total Cash Deficit / Surplus	-275,618	-460,491	-184,873	67.08%
In % of Total Expenditures	-21.28%	-27.30%		
6. Total Primary Deficit / Surplus	263,463	-10,490	-273,953	-103.98%
In % of Total Expenditures	20.34%	-0.62%		

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing