## 2009: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance (in Millions of LL)

Republic of Lebanon - Ministry of Finance							(in Millions of	LL)					
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions				•							•		
1.1 Revenues *	1,163,560												1,163,560
1.1.1 Tax Revenues	876,980												876,980
of which Misc Tax Revenues	304,588												304,588
of which Customs Revenues	213,183												213,183
of which VAT Revenues	359,209												359,209
1.1.2 Non Tax Revenues	286,580												286,580
1.2 Expenditures	995,436												995,436
1.2.1 General Expenditures	545,435												545,435
of which Bud Expenditures prev years	274,658												274,658
1.2.2 Interest payments	440,352												440,352
1.2.2.1 Domestic Debt	306,834												306,834
1.2.2.2 Foreign Debt	133,518												133,518
1.2.3 Foreign Debt Principal Repayment **	9,649												9,649
Budget Total Deficit/Surplus	168,124												168,124
In % of total expenditure	16.89%												16.89%
Budget Primary Deficit/Surplus	618,125												618,125
In % of total expenditure	62.10%												62.10%
2. Treasury Transactions													
2.1 Resources	62,630												62,630
2.1.1 Guarantees	3,468												3,468
2.1.2 Municipalities	40,148												40,148
2.1.3 Deposits	9,085												9,085
2.1.4 Other	9,929												9,929
2.2 Withdrawals	691,245												691,245
2.2.1 Guarantees	7,631												7,631
2.2.2 Municipalities	33,856												33,856
2.2.3 Deposits	5,067												5,067
2.2.4 Other	230,016												230,016
2.2.5 EDL	414,675												414,675
Total Treasury Deficit/Surplus	-628,615												-628,615
In % of total expenditure	-90.94%												-90.94%
3. Total Cash In	1,226,190												1,226,190
4. Total Cash Out	1,686,681												1,686,681
5. Total Cash Deficit / Surplus	-460,491												-460,491
In % of Total Expenditures	-27.30%												-27.30%
6. Total Primary Deficit / Surplus In % of Total Expenditures	-10,490 -0.62%												-10,490 -0.62%

<sup>\*</sup> Revenues on Excise Taxes are included within customs revenues for comparative reasons

<sup>\*\*</sup> Foreign debt principal repayments: Includes repayment of principal on concessionnal loans earmarked for project financing

## Summary of Fiscal Performance January 2008-2009

Republic of Lebanon - Ministry of Finance

1. Budget Transactions	1.1 Revenues *  1.1.1 Tax Revenues of which Misc Tax Revenues of which Customs Revenues of which VAT Revenues  1.1.2 Non Tax Revenues  1.2 Expenditures  1.2.1 General Expenditures
1.1 Revenues *   1.163,560   352,273   43     1.1.1 Tax Revenues   638,365   876,980   238,615   37     of which Misc Tax Revenues   253,247   304,588   51,341   20     of which Customs Revenues   99,973   213,183   113,210   113     of which VAT Revenues   285,145   359,209   74,064   25     1.1.2 Non Tax Revenues   172,922   286,580   113,658   65     1.2 Expenditures   948,700   995,436   46,736   4     1.2.1 General Expenditures   409,619   545,435   135,816   33     of which Bud Expenditures prev years   198,649   274,658   76,009   38     1.2.2 Interest payments   386,120   440,352   54,232   14     1.2.2.1 Domestic Debt   253,334   306,834   53,500   21     1.2.2.2 Foreign Debt   132,786   133,518   732   00     1.2.3 Foreign Debt Principal Repayment **   152,961   9,649   -143,312   -93    Budget Total Deficit/Surplus   168,124   305,537   In % of total expenditure   41,48%   618,125   In % of total expenditure   42,34%   62,10%    2. Treasury Transactions   208,096   62,630   -145,466   -69   2.1.1 Guarantees   4,052   3,468   -584   -14   2.1.2 Municipalities   32,317   40,148   7,831   24   2.1.3 Deposits   10,878   9,085   -1,793   -16   2.1.4 Other   160,849   9,929   -150,920   -93   2.2 Withdrawals   346,301   691,245   344,944   99   2.2.1 Guarantees   9,225   7,631   -1,594   -17   2.2.2 Municipalities   25,617   33,856   8,239   32	1.1 Revenues *  1.1.1 Tax Revenues of which Misc Tax Revenues of which Customs Revenues of which VAT Revenues  1.1.2 Non Tax Revenues  1.2 Expenditures  1.2.1 General Expenditures
1.1.1 Tax Revenues	of which Misc Tax Revenues of which Customs Revenues of which VAT Revenues 1.1.2 Non Tax Revenues 1.2 Expenditures 1.2.1 General Expenditures
of which Misc Tax Revenues       253,247       304,588       51,341       20         of which Customs Revenues       99,973       213,183       113,210       113         of which VAT Revenues       285,145       359,209       74,064       25         1.1.2 Non Tax Revenues       172,922       286,580       113,658       65         1.2 Expenditures       948,700       995,436       46,736       4         1.2.1 General Expenditures       409,619       545,435       135,816       33         of which Bud Expenditures prev years       198,649       274,658       76,009       38         1.2.2 Interest payments       386,120       440,352       54,232       14         1.2.2.1 Domestic Debt       253,334       306,834       53,500       21         1.2.3 Foreign Debt Principal Repayment **       152,961       9,649       -143,312       -93         Budget Total Deficit/Surplus       -137,413       168,124       305,537         In % of total expenditure       -14,48%       16,89%         Budget Primary Deficit/Surplus       401,668       618,125       216,457         L. Treasury Transactions       2.1 Guarantees       4,052       3,468       -584       -14         2.1	of which Misc Tax Revenues of which Customs Revenues of which VAT Revenues 1.1.2 Non Tax Revenues 1.2 Expenditures 1.2.1 General Expenditures
of which Customs Revenues     99,973     213,183     113,210     113       of which VAT Revenues     285,145     359,209     74,064     25       1.1.2 Non Tax Revenues     172,922     286,580     113,658     65       1.2 Expenditures     948,700     995,436     46,736     4       1.2.1 General Expenditures     409,619     545,435     135,816     33       of which Bud Expenditures prev years     198,649     274,658     76,009     38       1.2.2 Interest payments     386,120     440,352     54,232     14       1.2.2.1 Domestic Debt     253,334     306,834     53,500     21       1.2.3 Foreign Debt Principal Repayment **     152,961     9,649     -143,312     -93       Budget Total Deficit/Surplus     -137,413     168,124     305,537       In % of total expenditure     -14,48%     16,89%       Budget Primary Deficit/Surplus     401,668     618,125     216,457       In % of total expenditure     40,368     -584     -14       2.1 Resources     208,096     62,630     -145,466     -69       2.1.1 Guarantees     4,052     3,468     -584     -14       2.1.2 Municipalities     32,317     40,148     7,831     -24       2.1.4 Other	of which Customs Revenues of which VAT Revenues 1.1.2 Non Tax Revenues 1.2 Expenditures 1.2.1 General Expenditures
1.1.2 Non Tax Revenues   285,145   359,209   74,064   25     1.1.2 Non Tax Revenues   172,922   286,580   113,658   65     1.2 Expenditures   948,700   995,436   46,736   4     1.2.1 General Expenditures   409,619   545,435   135,816   33     of which Bud Expenditures prev years   198,649   274,658   76,009   38     1.2.2 Interest payments   386,120   440,352   54,232   14     1.2.2.1 Domestic Debt   253,334   306,834   53,500   21     1.2.2.2 Foreign Debt   132,786   133,518   732   0     1.2.3 Foreign Debt Principal Repayment **   152,961   9,649   -143,312   -93    Budget Total Deficit/Surplus   168,124   16,89%     In % of total expenditure   41,48%   62,10%    Endaget Primary Deficit/Surplus   401,668   618,125   216,457     In % of total expenditure   42,34%   62,10%    Endaget Primary Transactions   208,096   62,630   -145,466   -69     2.1.1 Guarantees   4,052   3,468   -584   -14     2.1.2 Municipalities   32,317   40,148   7,831   24     2.1.3 Deposits   10,878   9,085   -1,793   -16     2.1.4 Other   160,849   9,929   -150,920   -93     2.2 Withdrawals   346,301   691,245   344,944   99     2.2.1 Guarantees   9,225   7,631   -1,594   -17     2.2.2 Municipalities   25,617   33,856   8,239   33	of which VAT Revenues 1.1.2 Non Tax Revenues 1.2 Expenditures 1.2.1 General Expenditures
1.1.2 Non Tax Revenues	1.1.2 Non Tax Revenues  1.2 Expenditures  1.2.1 General Expenditures
1.2 Expenditures       948,700       995,436       46,736       4         1.2.1 General Expenditures       409,619       545,435       135,816       33         of which Bud Expenditures prev years       198,649       274,658       76,009       38         1.2.2 Interest payments       386,120       440,352       54,232       14         1.2.2.1 Domestic Debt       253,334       306,834       53,500       21         1.2.2 Foreign Debt Principal Repayment **       152,961       9,649       -143,312       -93         Budget Total Deficit/Surplus       -137,413       168,124       305,537       1       16.89%         Budget Primary Deficit/Surplus       401,668       618,125       216,457       216,457         In % of total expenditure       42.34%       62.10%       62.10%       62.10%         2. Treasury Transactions       2.1 Resources       208,096       62,630       -145,466       -69         2.1.1 Guarantees       4,052       3,468       -584       -14         2.1.2 Municipalities       32,317       40,148       7,831       24         2.1.4 Other       160,849       9,929       -150,920       -93         2.2 Withdrawals       346,301       691,245	1.2.1 General Expenditures
1.2.1 General Expenditures of which Bud Expenditures prev years 198,649 1.2.2 Interest payments 1.2.2.1 Domestic Debt 1.2.2.1 Domestic Debt 1.2.2.2 Foreign Debt 1.2.3 Foreign Debt Principal Repayment ** 152,961 1,00 of total expenditure  10 of total expenditure  10 of total expenditure  11 of total expenditure  12.1 Guarantees 1.1 Guarantees 1.2 Withdrawals 1.2 Withdrawals 1.2 General Expenditure 1.2 General Expenditures 1.3 Septiments 1.4 Guarantees 1.5 General Expenditures 1.4 Guarantees 1.5 General Expenditures 1.4 Guarantees 1.5 General Expenditures 1	1.2.1 General Expenditures
198,649   274,658   76,009   38     1.2.2 Interest payments   386,120   440,352   54,232   14     1.2.2.1 Domestic Debt   253,334   306,834   53,500   21     1.2.2.2 Foreign Debt   132,786   133,518   732   00     1.2.3 Foreign Debt Principal Repayment **   152,961   9,649   -143,312   -93     Budget Total Deficit/Surplus   -137,413   168,124   305,537     In % of total expenditure   -14,48%   16,89%     Budget Primary Deficit/Surplus   401,668   618,125   216,457     In % of total expenditure   42,34%   62,10%     2. Treasury Transactions   208,096   62,630   -145,466   -69     2.1.1 Guarantees   4,052   3,468   -584   -14     2.1.2 Municipalities   32,317   40,148   7,831   24     2.1.3 Deposits   10,878   9,085   -1,793   -16     2.1.4 Other   160,849   9,929   -150,920   -93     2.2 Withdrawals   346,301   691,245   344,944   99     2.2.1 Guarantees   9,225   7,631   -1,594   -17     2.2.2 Municipalities   25,617   33,856   8,239   32	
1.2.2 Interest payments 1.2.2.1 Domestic Debt 1.2.2.1 Domestic Debt 1.2.2.2 Foreign Debt 1.2.2.2 Foreign Debt 1.2.3 Foreign Debt Principal Repayment ** 152.961 1.2.3 Foreign Debt Principal Repayment ** 152.961 1.2.4 305,537 1n % of total expenditure 1.2.3 Foreign Debt Principal Repayment ** 152.961 168,124 168,124 16.89% 1689% 168,125 1n % of total expenditure 108,096 108,125 1n % of total expenditure 108,096 108,125 108,096 108,125 108,096 108,125 108,096 108,125 108,096 108,125 108,487 108,125 108,487 108,188 1	of which Bud Expenditures prev years
1.2.2.1 Domestic Debt   253,334   306,834   53,500   21     1.2.2.2 Foreign Debt   132,786   133,518   732   00     1.2.3 Foreign Debt Principal Repayment **   152,961   9,649   -143,312   -93     Budget Total Deficit/Surplus   -137,413   168,124   305,537     In % of total expenditure   -14.48%   16.89%     Budget Primary Deficit/Surplus   401,668   618,125   216,457     In % of total expenditure   42.34%   62.10%     2. Treasury Transactions   2.1 Resources   208,096   62,630   -145,466   -69     2.1.1 Guarantees   4,052   3,468   -584   -14     2.1.2 Municipalities   32,317   40,148   7,831   24     2.1.3 Deposits   10,878   9,085   -1,793   -16     2.1.4 Other   160,849   9,929   -150,920   -93     2.2 Withdrawals   346,301   691,245   344,944   99     2.2.1 Guarantees   9,225   7,631   -1,594   -17     2.2.2 Municipalities   25,617   33,856   8,239   32	
1.2.2.2 Foreign Debt	1.2.2 Interest payments
1.2.3 Foreign Debt Principal Repayment **  152,961 9,649 -143,312 -93.  Budget Total Deficit/Surplus	1.2.2.1 Domestic Debt
Budget Total Deficit/Surplus   -137,413   168,124   305,537   In % of total expenditure   -14.48%   16.89%	1.2.2.2 Foreign Debt
In % of total expenditure       -14.48%       16.89%         Budget Primary Deficit/Surplus       401,668       618,125       216,457         In % of total expenditure       42.34%       62.10%         2. Treasury Transactions       208,096       62,630       -145,466       -69         2.1.1 Guarantees       4,052       3,468       -584       -14         2.1.2 Municipalities       32,317       40,148       7,831       24         2.1.3 Deposits       10,878       9,085       -1,793       -16         2.1.4 Other       160,849       9,929       -150,920       -93         2.2 Withdrawals       346,301       691,245       344,944       99         2.2.1 Guarantees       9,225       7,631       -1,594       -17         2.2.2 Municipalities       25,617       33,856       8,239       32	1.2.3 Foreign Debt Principal Repayment **
In % of total expenditure       -14.48%       16.89%         Budget Primary Deficit/Surplus       401,668       618,125       216,457         In % of total expenditure       42.34%       62.10%         2. Treasury Transactions       208,096       62,630       -145,466       -69         2.1.1 Guarantees       4,052       3,468       -584       -14         2.1.2 Municipalities       32,317       40,148       7,831       24         2.1.3 Deposits       10,878       9,085       -1,793       -16         2.1.4 Other       160,849       9,929       -150,920       -93         2.2 Withdrawals       346,301       691,245       344,944       99         2.2.1 Guarantees       9,225       7,631       -1,594       -17         2.2.2 Municipalities       25,617       33,856       8,239       32	udget Total Deficit/Surplus
In % of total expenditure       42.34%       62.10%         2. Treasury Transactions       208,096       62,630       -145,466       -69         2.1.1 Guarantees       4,052       3,468       -584       -14         2.1.2 Municipalities       32,317       40,148       7,831       24         2.1.3 Deposits       10,878       9,085       -1,793       -16         2.1.4 Other       160,849       9,929       -150,920       -93         2.2 Withdrawals       346,301       691,245       344,944       99         2.2.1 Guarantees       9,225       7,631       -1,594       -17         2.2.2 Municipalities       25,617       33,856       8,239       32	
In % of total expenditure       42.34%       62.10%         2. Treasury Transactions       208,096       62,630       -145,466       -69         2.1.1 Guarantees       4,052       3,468       -584       -14         2.1.2 Municipalities       32,317       40,148       7,831       24         2.1.3 Deposits       10,878       9,085       -1,793       -16         2.1.4 Other       160,849       9,929       -150,920       -93         2.2 Withdrawals       346,301       691,245       344,944       99         2.2.1 Guarantees       9,225       7,631       -1,594       -17         2.2.2 Municipalities       25,617       33,856       8,239       32	udget Primary Deficit/Surplus
2.1 Resources       208,096       62,630       -145,466       -69.         2.1.1 Guarantees       4.052       3,468       -584       -14         2.1.2 Municipalities       32,317       40,148       7,831       24         2.1.3 Deposits       10,878       9,085       -1,793       -16         2.1.4 Other       160,849       9,929       -150,920       -93         2.2 Withdrawals       346,301       691,245       344,944       99         2.2.1 Guarantees       9,225       7,631       -1,594       -17         2.2.2 Municipalities       25,617       33,856       8,239       32	
2.1 Resources       208,096       62,630       -145,466       -69.         2.1.1 Guarantees       4.052       3,468       -584       -14         2.1.2 Municipalities       32,317       40,148       7,831       24         2.1.3 Deposits       10,878       9,085       -1,793       -16         2.1.4 Other       160,849       9,929       -150,920       -93         2.2 Withdrawals       346,301       691,245       344,944       99         2.2.1 Guarantees       9,225       7,631       -1,594       -17         2.2.2 Municipalities       25,617       33,856       8,239       32	
2.1.1 Guarantees       4,052       3,468       -584       -14         2.1.2 Municipalities       32,317       40,148       7,831       24         2.1.3 Deposits       10,878       9,085       -1,793       -16         2.1.4 Other       160,849       9,929       -150,920       -93         2.2 Withdrawals       346,301       691,245       344,944       99         2.2.1 Guarantees       9,225       7,631       -1,594       -17         2.2.2 Municipalities       25,617       33,856       8,239       32	Treasury Transactions
2.1.2 Municipalities     32,317     40,148     7,831     24       2.1.3 Deposits     10,878     9,085     -1,793     -16       2.1.4 Other     160,849     9,929     -150,920     -93       2.2 Withdrawals     346,301     691,245     344,944     99       2.2.1 Guarantees     9,225     7,631     -1,594     -17       2.2.2 Municipalities     25,617     33,856     8,239     32	2.1 Resources
2.1.3 Deposits       10,878       9,085       -1,793       -16         2.1.4 Other       160,849       9,929       -150,920       -93         2.2 Withdrawals       346,301       691,245       344,944       99         2.2.1 Guarantees       9,225       7,631       -1,594       -17         2.2.2 Municipalities       25,617       33,856       8,239       32	2.1.1 Guarantees
2.1.4 Other     160,849     9,929     -150,920     -93       2.2 Withdrawals     346,301     691,245     344,944     99.       2.2.1 Guarantees     9,225     7,631     -1,594     -17       2.2.2 Municipalities     25,617     33,856     8,239     32	2.1.2 Municipalities
2.2 Withdrawals     346,301     691,245     344,944     99.       2.2.1 Guarantees     9,225     7,631     -1,594     -17       2.2.2 Municipalities     25,617     33,856     8,239     32	2.1.3 Deposits
2.2.1 Guarantees     9,225     7,631     -1,594     -17       2.2.2 Municipalities     25,617     33,856     8,239     32	2.1.4 Other
2.2.2 Municipalities 25,617 33,856 8,239 32	2.2 Withdrawals
	2.2.1 Guarantees
2.2.3 Deposits 3,388 5,067 1,679 49	2.2.2 Municipalities
	2.2.3 Deposits
2.2.4 Other 64,550 230,016 165,466 256	2.2.4 Other
2.2.5 EDL 243,521 414,675 171,154 70	2.2.5 EDL
Total Treasury Deficit/Surplus -138,205 -628,615	otal Treasury Deficit/Surplus
In % of total expenditure -39.91% -90.94%	In % of total expenditure
3. Total Cash In 1,019,383 1,226,190 206,807 20	Total Cash In
4. Total Cash Out 1,295,001 1,686,681 391,680 30	Total Cash Out
5. Total Cash Deficit / Surplus -275,618 -460,491 -184,873 67.	Total Cash Deficit / Surplus
In % of Total Expenditures -21.28% -27.30%	
6. Total Primary Deficit / Surplus 263,463 -10,490 -273,953 -103 In % of Total Expenditures 20,34% -0.62%	In % of Total Expenditures

<sup>\*</sup> Revenues on Excise Taxes are included within customs revenues for comparative reasons

<sup>\*\*</sup> Foreign debt principal repayments: Includes repayment of principal on concessionnal loans earmarked for project financing