

2005: Monthly Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	566,601												566,601
1.1.1 Tax Revenues	527,898												527,898
1.1.1.a. Tax Revenues other than customs and VAT	190,073												190,073
1.1.1.b. Customs Revenues*	115,587												115,587
1.1.1.c. Value Added Tax	222,238												222,238
1.1.2 Non Tax Revenues	38,703												38,703
1.2 Expenditures	398,917												398,917
1.2.1 Expenditures excluding debt service	194,336												194,336
1.2.2 Debt Service	204,581												204,581
1.2.2.1 Domestic Debt	141,166												141,166
1.2.2.2 Foreign Debt	63,415												63,415
Budget Total Deficit/Surplus	167,684												167,684
As % of total budget expenditure	42.03%												42.03%
Budget Primary Deficit/Surplus	372,265												372,265
As % of total budget expenditure	93.32%												93.32%
2. Treasury Transactions													
2.1 Receipts	24,172												24,172
2.1.1 Trust accounts/Guarantees	7,332												7,332
2.1.2 Municipalities	7,160												7,160
2.1.3 Deposits	3,406												3,406
2.1.4 Other	6,274												6,274
2.2 Payments	347,093												347,093
2.2.1 Trust accounts/Guarantees	58,539												58,539
2.2.2 Municipalities	6,836												6,836
2.2.3 Deposits	3,426												3,426
2.2.4 Expenditures from previous years appropriations	252,410												252,410
2.2.5 Expenditures from previous years/Guarantees	3,547												3,547
2.2.6 Other	22,335												22,335
Total Treasury Deficit/Surplus	-322,921												-322,921
As % of total treasury payments	-93.04%												-93.04%
3. Total Budget and Treasury Receipts (cash basis)	590,773												590,773
4. Total Budget and Treasury Payments (cash basis)	746,010												746,010
5. Total Deficit/Surplus (cash basis)	-155,237												-155,237
As % of Total Expenditures	-20.81%												-20.81%
6. Primary Deficit/Surplus	49,344												49,344
In % of total expenditures	6.61%												6.61%

* Receipts from excise taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance January 2004-2005

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Jan-04	Jan-05	Change	% Change
1. Budget Transactions				
1.1 Revenues	616,740	566,601	-50,139	-8.13%
1.1.1 Tax Revenues	499,679	527,898	28,219	5.65%
1.1.1.a. Tax Revenues other than customs and VAT	165,998	190,073	24,075	14.50%
1.1.1.b. Customs Revenues*	130,756	115,587	-15,169	-11.60%
1.1.1.c. Value Added Tax	202,925	222,238	19,313	9.52%
1.1.2 Non-Tax Revenues	117,061	38,703	-78,358	-66.94%
1.2 Expenditures	504,871	398,917	-105,954	-20.99%
1.2.1 Expenditures excluding debt service	197,870	194,336	-3,534	-1.79%
1.2.2 Debt Service	307,001	204,581	-102,420	-33.36%
1.2.1.1 Domestic Debt	244,207	141,166	-103,041	-42.19%
1.2.1.2 Foreign Debt	62,794	63,415	621	0.99%
Budget Total Deficit/Surplus	111,869	167,684	55,815	
In % of total budget expenditures	22.16%	42.03%		
Budget Primary Deficit/Surplus	418,870	372,265	-46,605	
In % of total budget expenditures	82.97%	93.32%		
2. Treasury Transactions				
2.1 Receipts	35,379	24,172	-11,207	
2.1.1 Trust accounts / guarantees	13,452	7,332	-6,120	
2.1.2 Municipalities	7,501	7,160	-341	
2.1.3 Deposits	4,635	3,406	-1,229	
2.1.4 Other	9,791	6,274	-3,517	
2.2 Payments	330,568	347,093	16,525	
2.2.1 Trust accounts/Guarantees	21,509	58,539	37,030	
2.2.2 Municipalities	77,883	6,836	-71,047	
2.2.3 Deposits	2,284	3,426	1,142	
2.2.4 Expenditures from previous years appropriations	174,779	252,410	77,631	
2.2.5 Expenditures from previous years/Guarantees	28,026	3,547	-24,479	
2.2.6 Other	26,087	22,335	-3,752	
Total Treasury Deficit/Surplus	-295,189	-322,921		
In % of total treasury expenditure	-89.30%	-93.04%		
3. Total Budget and Treasury Receipts	652,119	590,773	-61,346	-9.41%
4. Total Cash Budget and Treasury Payments	835,439	746,010	-89,429	-10.70%
5. Total Cash Deficit/Surplus	-183,320	-155,237	28,083	
In % of Total Expenditures	-21.94%	-20.81%		
6. Primary Deficit/Surplus	123,681	49,344	-74,337	
In % of total expenditures	14.80%	6.61%		

* Receipts from excise taxes are included within customs revenues for comparative reasons