

2010: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,044,724	966,627											2,011,351
1.1.1 Tax Revenues	974,199	569,579											1,543,778
of which Misc Tax Revenues	358,795	215,390											574,185
of which Customs Revenues	212,723	198,936											411,659
of which VAT Revenues	402,681	155,253											557,934
1.1.2 Non Tax Revenues	70,525	397,048											467,573
1.2 Expenditures	1,001,577	902,715											1,904,292
1.2.1 General Expenditures	670,542	452,950											1,123,492
of which Bud Expenditures prev years	345,740	131,353											477,093
1.2.2 Interest payments	320,347	441,026											761,373
1.2.2.1 Domestic Debt	256,782	347,063											603,845
1.2.2.2 Foreign Debt	63,565	93,963											157,528
1.2.3 Foreign Debt Principal Repayment **	10,688	8,739											19,427
Budget Total Deficit/Surplus	43,147	63,912											107,059
In % of total expenditure	4.31%	7.08%											5.62%
Budget Primary Deficit/Surplus	374,182	513,677											887,859
In % of total expenditure	37.36%	56.90%											46.62%
2. Treasury Transactions													
2.1 Resources	89,956	35,097											125,053
2.1.1 Guarantees	4,371	6,677											11,048
2.1.2 Municipalities	47,062	13,639											60,701
2.1.3 Deposits	10,611	5,796											16,407
2.1.4 Other	27,912	8,985											36,897
2.2 Withdrawals	159,800	364,296											524,096
2.2.1 Guarantees	4,147	3,511											7,658
2.2.2 Municipalities	21,193	30,361											51,554
2.2.3 Deposits	4,841	3,526											8,367
2.2.4 Other	35,861	63,062											98,923
2.2.5 EDL	93,758	263,836											357,594
Total Treasury Deficit/Surplus	-69,844	-329,199											-399,043
In % of total expenditure	-43.71%	-90.37%											-76.14%
3. Total Cash In	1,134,680	1,001,724											2,136,404
4. Total Cash Out	1,161,377	1,267,011											2,428,388
5. Total Cash Deficit / Surplus	-26,697	-265,287											-291,984
In % of Total Expenditures	-2.30%	-20.94%											-12.02%
6. Total Primary Deficit / Surplus	304,338	184,478											488,816
In % of Total Expenditures	26.20%	14.56%											20.13%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

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	Feb-09	Feb-10	Jan-Feb 2009	Jan-Feb 2010	Change	% Change
1. Budget Transactions						
1.1 Revenues *	774,412	966,627	1,937,972	2,011,351	73,379	3.79%
1.1.1 Tax Revenues	511,776	569,579	1,388,756	1,543,778	155,022	11.16%
of which Misc Tax Revenues	174,206	215,390	478,794	574,185	95,391	19.92%
of which Customs Revenues	186,750	198,936	399,933	411,659	11,726	2.93%
of which VAT Revenues	150,820	155,253	510,029	557,934	47,905	9.39%
1.1.2 Non Tax Revenues	262,636	397,048	549,216	467,573	-81,643	-14.87%
1.2 Expenditures	897,925	902,715	1,886,222	1,904,292	18,070	0.96%
1.2.1 General Expenditures	531,391	452,950	1,076,826	1,123,492	46,666	4.33%
of which Bud Expenditures prev years	137,112	131,353	411,770	477,093	65,323	15.86%
1.2.2 Interest payments	357,595	441,026	790,808	761,373	-29,435	-3.72%
1.2.2.1 Domestic Debt	304,519	347,063	611,353	603,845	-7,508	-1.23%
1.2.2.2 Foreign Debt	53,076	93,963	179,455	157,528	-21,927	-12.22%
1.2.3 Foreign Debt Principal Repayment **	8,939	8,739	18,588	19,427	839	4.51%
Budget Total Deficit/Surplus	-123,513	63,912	51,750	107,059	55,309	106.88%
In % of total expenditure	-13.8%	7.1%	2.7%	5.6%		
Budget Primary Deficit/Surplus	243,021	513,677	861,146	887,859	26,713	3.10%
In % of total expenditure	27.1%	56.9%	45.7%	46.6%		
2. Treasury Transactions						
2.1 Resources	31,401	35,097	94,031	125,053	31,022	32.99%
2.1.1 Guarantees	3,635	6,677	7,103	11,048	3,945	55.54%
2.1.2 Municipalities	11,544	13,639	51,692	60,701	9,009	17.43%
2.1.3 Deposits	7,767	5,796	16,852	16,407	-445	-2.64%
2.1.4 Other	8,455	8,985	18,384	36,897	18,513	100.70%
2.2 Withdrawals	398,056	364,296	1,089,301	524,096	-565,205	-51.89%
2.2.1 Guarantees	37,642	3,511	45,273	7,658	-37,615	-83.08%
2.2.2 Municipalities	12,690	30,361	46,546	51,554	5,008	10.76%
2.2.3 Deposits	14,729	3,526	19,796	8,367	-11,429	-57.73%
2.2.4 Other	71,625	63,062	301,641	98,923	-202,718	-67.21%
2.2.5 EDL	261,370	263,836	676,045	357,594	-318,451	-47.11%
Total Treasury Deficit/Surplus	-366,655	-329,199	-995,270	-399,043	596,227	-59.91%
In % of total expenditure	-92.1%	-90.4%	-91.4%	-76.1%		
3. Total Cash In	805,813	1,001,724	2,032,003	2,136,404	104,401	5.14%
4. Total Cash Out	1,295,981	1,267,011	2,975,523	2,428,388	-547,135	-18.39%
5. Total Cash Deficit / Surplus	-490,168	-265,287	-943,520	-291,984	651,536	-69.05%
In % of Total Expenditures	-37.8%	-20.9%	-31.7%	-12.0%		
6. Total Primary Deficit / Surplus	-123,634	184,478	-134,124	488,816	622,940	-464.45%
In % of Total Expenditures	-9.5%	14.6%	-4.5%	20.1%		

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing