

2009: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,163,560	774,412											1,937,972
1.1.1 Tax Revenues	876,980	511,776											1,388,756
of which Misc Tax Revenues	304,588	174,206											478,794
of which Customs Revenues	213,183	186,750											399,933
of which VAT Revenues	359,209	150,820											510,029
1.1.2 Non Tax Revenues	286,580	262,636											549,216
1.2 Expenditures	995,436	897,925											1,893,361
1.2.1 General Expenditures	545,435	531,391											1,076,826
of which Bud Expenditures prev years	274,658	137,112											411,770
1.2.2 Interest payments	440,352	357,595											797,947
1.2.2.1 Domestic Debt	306,834	304,519											611,353
1.2.2.2 Foreign Debt	133,518	53,076											186,594
1.2.3 Foreign Debt Principal Repayment **	9,649	8,939											18,588
Budget Total Deficit/Surplus	168,124	-123,513											44,611
In % of total expenditure	16.89%	-13.76%											2.36%
Budget Primary Deficit/Surplus	618,125	243,021											861,146
In % of total expenditure	62.10%	27.06%											45.48%
2. Treasury Transactions													
2.1 Resources	62,630	31,401											94,031
2.1.1 Guarantees	3,468	3,635											7,103
2.1.2 Municipalities	40,148	11,544											51,692
2.1.3 Deposits	9,085	7,767											16,852
2.1.4 Other	9,929	8,455											18,384
2.2 Withdrawals	691,245	398,056											1,089,301
2.2.1 Guarantees	7,631	37,642											45,273
2.2.2 Municipalities	33,856	12,690											46,546
2.2.3 Deposits	5,067	14,729											19,796
2.2.4 Other	230,016	71,625											301,641
2.2.5 EDL	414,675	261,370											676,045
Total Treasury Deficit/Surplus	-628,615	-366,655											-995,270
In % of total expenditure	-90.94%	-92.11%											-91.37%
3. Total Cash In	1,226,190	805,813											2,032,003
4. Total Cash Out	1,686,681	1,295,981											2,982,662
5. Total Cash Deficit / Surplus	-460,491	-490,168											-950,659
In % of Total Expenditures	-27.30%	-37.82%											-31.87%
6. Total Primary Deficit / Surplus	-10,490	-123,634											-134,124
In % of Total Expenditures	-0.62%	-9.54%											-4.50%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

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	Feb-08	Feb-09	Jan-Feb 2008	Jan-Feb 2009	Change	% Change
1. Budget Transactions						
1.1 Revenues *	632,612	774,412	1,443,899	1,937,972	494,073	34.22%
1.1.1 Tax Revenues	380,265	511,776	1,018,630	1,388,756	370,126	36.34%
of which Misc Tax Revenues	133,440	174,206	386,687	478,794	92,107	23.82%
of which Customs Revenues	94,456	186,750	194,429	399,933	205,504	105.70%
of which VAT Revenues	152,369	150,820	437,514	510,029	72,515	16.57%
1.1.2 Non Tax Revenues	252,347	262,636	425,269	549,216	123,947	29.15%
1.2 Expenditures	758,963	897,925	1,707,663	1,893,361	185,698	10.87%
1.2.1 General Expenditures	432,297	531,391	841,916	1,076,826	234,910	27.90%
of which Bud Expenditures prev years	175,216	137,112	373,865	411,770	37,905	10.14%
1.2.2 Interest payments	312,752	357,595	698,872	797,947	99,075	14.18%
1.2.2.1 Domestic Debt	226,832	304,519	480,166	611,353	131,187	27.32%
1.2.2.2 Foreign Debt	85,920	53,076	218,706	186,594	-32,112	-14.68%
1.2.3 Foreign Debt Principal Repayment **	13,914	8,939	166,875	18,588	-148,287	-88.86%
Budget Total Deficit/Surplus	-126,351	-123,513	-263,764	44,611	308,375	
In % of total expenditure	-16.65%	-13.76%	-15.45%	2.36%		
Budget Primary Deficit/Surplus	200,315	243,021	601,983	861,146	259,163	
In % of total expenditure	26.39%	27.06%	35.25%	45.48%		
2. Treasury Transactions						
2.1 Resources	31,362	31,401	239,458	94,031	-145,427	-60.73%
2.1.1 Guarantees	8,597	3,635	12,649	7,103	-5,546	-43.85%
2.1.2 Municipalities	9,637	11,544	41,954	51,692	9,738	23.21%
2.1.3 Deposits	5,745	7,767	16,623	16,852	229	1.38%
2.1.4 Other	7,383	8,455	168,232	18,384	-149,848	-89.07%
2.2 Withdrawals	272,417	398,056	618,718	1,089,301	470,583	76.06%
2.2.1 Guarantees	6,479	37,642	15,704	45,273	29,569	188.29%
2.2.2 Municipalities	72,020	12,690	97,637	46,546	-51,091	-52.33%
2.2.3 Deposits	2,487	14,729	5,875	19,796	13,921	236.95%
2.2.4 Other	69,073	71,625	133,623	301,641	168,018	125.74%
2.2.5 EDL	122,358	261,370	365,879	676,045	310,166	84.77%
Total Treasury Deficit/Surplus	-241,055	-366,655	-379,260	-995,270		
In % of total expenditure	-88.49%	-92.11%	-61.30%	-91.37%		
3. Total Cash In	663,974	805,813	1,683,357	2,032,003	348,646	20.71%
4. Total Cash Out	1,031,380	1,295,981	2,326,381	2,982,662	656,281	28.21%
5. Total Cash Deficit / Surplus	-367,406	-490,168	-643,024	-950,659	-307,635	47.84%
In % of Total Expenditures	-35.62%	-37.82%	-27.64%	-31.87%		
6. Total Primary Deficit / Surplus	-40,740	-123,634	222,723	-134,124	-356,847	-160.22%
In % of Total Expenditures	-3.95%	-9.54%	9.57%	-4.50%		

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