

2008: Summary of Fiscal Performance

(in Millions of LL)

Republic of Lebanon - Ministry of Finance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	810,846	632,612	0	0	0	0	0	0	0	0	0	0	1,443,458
1.1.1 Tax Revenues	638,220	384,265	0	0	0	0	0	0	0	0	0	0	1,022,485
of which Misc Tax Revenues	253,107	137,440											390,547
of which Customs Revenues	99,973	94,456											194,429
of which VAT Revenues	285,140	152,369											437,509
1.1.2 Non Tax Revenues	172,626	248,347											420,973
1.2 Expenditures	815,918	825,283	0	0	0	0	0	0	0	0	0	0	1,641,201
1.2.1 General Expenditures	409,496	432,361											841,857
of which Bud Expenditures prev years	198,526	175,280											373,806
1.2.2 Debt Service	386,120	312,732	0	0	0	0	0	0	0	0	0	0	698,852
1.2.1.1 Domestic Debt	253,334	226,812											480,146
1.2.1.2 Foreign Debt	132,786	85,920											218,706
1.2.3 Foreign Debt Principal Repayment	20,302	80,190											100,492
Budget Total Deficit/Surplus	-5,072	-192,671	0	0	0	0	0	0	0	0	0	0	-197,743
In % of total expenditure	-0.62%	-23.35%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-12.05%
Budget Primary Deficit/Surplus	401,350	200,251	0	0	0	0	0	0	0	0	0	0	601,601
In % of total expenditure	49.19%	24.26%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	36.66%
2. Treasury Transactions													
2.1 Resources	216,720	39,193	0	0	0	0	0	0	0	0	0	0	255,913
2.1.1 Guarantees	4,052	8,597											12,649
2.1.2 Municipalities	32,317	9,637											41,954
2.1.3 Deposits	10,878	5,745											16,623
2.1.4 Other	169,473	15,214											184,687
2.2 Withdrawals	346,300	272,417	0	0	0	0	0	0	0	0	0	0	618,717
2.2.1 Guarantees	9,225	6,479											15,704
2.2.2 Municipalities	25,617	72,020											97,637
2.2.3 Deposits	3,388	2,487											5,875
2.2.4 Other	64,550	69,073											133,623
2.2.5 EDL	243,520	122,358											365,878
Total Treasury Deficit/Surplus	-129,580	-233,224	0	0	0	0	0	0	0	0	0	0	-362,804
In % of total expenditure	-37.42%	-85.61%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-58.64%
3. Total Cash In	1,027,566	671,805	0	0	0	0	0	0	0	0	0	0	1,699,371
4. Total Cash Out	1,162,218	1,097,700	0	0	0	0	0	0	0	0	0	0	2,259,918
5. Total Cash Deficit / Surplus	-134,652	-425,895	0	0	0	0	0	0	0	0	0	0	-560,547
In % of Total Expenditures	-11.59%	-38.80%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-24.80%
6. Total Primary Deficit / Surplus	271,770	-32,973	0	0	0	0	0	0	0	0	0	0	238,797
In % of Total Expenditures	23.38%	-3.00%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	10.57%

* Receipts from excise taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance February 2007-2008

Republic of Lebanon - Ministry of Finance

	Feb 07	Feb 08	Jan-Feb 07	Jan-Feb 08	Change	% Change
1. Budget Transactions						
1.1 Revenues	480,093	632,612	1,199,049	1,443,458	244,409	20.38%
1.1.1 Tax Revenues	333,591	384,265	932,012	1,022,485	90,473	9.71%
of which Misc Tax Revenues	105,039	137,440	341,282	390,547	49,265	14.44%
of which Customs Revenues	108,121	94,456	224,644	194,429	-30,215	-13.45%
of which VAT Revenues	120,431	152,369	366,086	437,509	71,423	19.51%
1.1.2 Non Tax Revenues	146,502	248,347	267,037	420,973	153,936	57.65%
1.2 Expenditures	908,817	825,283	1,535,693	1,641,201	105,508	6.87%
1.2.1 General Expenditures	547,442	432,361	890,786	841,857	-48,929	-5.49%
of which Bud Expenditures prev years	206,911	175,280	390,115	373,806	-16,309	-4.18%
1.2.2 Debt Service	351,558	312,732	625,676	698,852	73,176	11.70%
1.2.1.1 Domestic Debt	171,384	226,812	369,695	480,146	110,451	29.88%
1.2.1.2 Foreign Debt	180,174	85,920	255,981	218,706	-37,275	-14.56%
1.2.3 Foreign Debt Principal Repayment	9,817	80,190	19,231	100,492	81,261	422.55%
Budget Total Deficit/Surplus	-428,724	-192,671	-336,644	-197,743	138,901	
In % of total expenditure	-47.17%	-23.35%	-21.92%	-12.05%		
Budget Primary Deficit/Surplus	-67,349	200,251	308,263	601,601	293,338	
In % of total expenditure	-7.41%	24.26%	20.07%	36.66%		
2. Treasury Transactions						
2.1 Resources	21,454	39,193	97,191	255,913	158,722	
2.1.1 Guarantees	3,865	8,597	9,188	12,649	3,461	
2.1.2 Municipalities	7,564	9,637	35,129	41,954	6,825	
2.1.3 Deposits	5,334	5,745	10,808	16,623	5,815	
2.1.4 Other	4,691	15,214	42,066	184,687	142,621	
2.2 Withdrawals	94,194	272,417	280,351	618,717	338,366	
2.2.1 Guarantees	5,501	6,479	8,155	15,704	7,549	
2.2.2 Municipalities	28,249	72,020	28,365	97,637	69,272	
2.2.3 Deposits	3,092	2,487	6,146	5,875	-271	
2.2.4 Other	35,549	69,073	56,618	133,623	77,005	
2.2.5 EDL	21,803	122,358	181,067	365,878	184,811	
Total Treasury Deficit/Surplus	-72,740	-233,224	-183,160	-362,804		
In % of total expenditure	-77.22%	-85.61%	-65.33%	-58.64%		
3. Total Cash In	501,547	671,805	1,296,240	1,699,371	403,131	31.10%
4. Total Cash Out	1,003,011	1,097,700	1,816,044	2,259,918	443,874	24.44%
5. Total Cash Deficit / Surplus	-501,464	-425,895	-519,804	-560,547	-40,743	7.84%
In % of Total Expenditures	-50.00%	-38.80%	-28.62%	-24.80%		
6. Total Primary Deficit / Surplus	-140,089	-32,973	125,103	238,797	113,694	90.88%
In % of Total Expenditures	-13.97%	-3.00%	6.89%	10.57%		

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