

2007 Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	718,956	480,093											1,199,049
1.1.1 Tax Revenues	598,421	333,591											932,012
of which Misc Tax Revenues	236,243	105,039											341,282
of which Customs Revenues	116,523	108,121											224,644
of which VAT Revenues	245,655	120,431											366,086
1.1.2 Non Tax Revenues	120,535	146,502											267,037
1.2 Expenditures	626,877	908,816											1,535,693
1.2.1 General Expenditures	343,344	547,442											890,786
of which Bud Expenditures prev years	183,204	206,911											390,115
1.2.2 Debt Service	283,533	361,374											644,907
1.2.1.1 Domestic Debt	198,311	171,384											369,695
1.2.1.2 Foreign Debt	85,222	189,990											275,212
Budget Total Deficit/Surplus	92,079	-428,723											-336,644
In % of total expenditure	14.69%	-47.17%											-21.92%
Budget Primary Deficit/Surplus	375,612	-67,349											308,263
In % of total expenditure	59.92%	-7.41%											20.07%
2. Treasury Transactions													
2.1 Resources	75,737	21,454											97,191
2.1.1 Guarantees	5,323	3,865											9,188
2.1.2 Municipalities	27,565	7,564											35,129
2.1.3 Deposits	5,474	5,334											10,808
2.1.4 Other	37,375	4,691											42,066
2.2 Withdrawals	186,157	94,194											280,351
2.2.1 Guarantees	2,654	5,501											8,155
2.2.2 Municipalities	116	28,249											28,365
2.2.3 Deposits	3,054	3,092											6,146
2.2.4 Other	21,069	35,549											56,618
2.2.5 EDL	159,264	21,803											181,067
Total Treasury Deficit/Surplus	-110,420	-72,740											-183,160
In % of total expenditure	-59.32%	-77.22%											-65.33%
3. Total Cash In	794,693	501,547											1,296,240
4. Total Cash Out	813,034	1,003,010											1,816,044
5. Total Cash Deficit / Surplus	-18,341	-501,463											-519,804
In % of Total Expenditures	-2.26%	-50.00%											-28.62%
6. Total Primary Deficit / Surplus	265,192	-140,089											125,103
In % of Total Expenditures	32.62%	-13.97%											6.89%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance February 2006-2007

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Feb-06	Feb-07	Jan -Feb 06	Jan -Feb 07	Change	% Change
I. Budget Transactions						
1.1 Revenues	420,912	480,093	1,112,779	1,199,049	86,270	7.75%
1.1.1 Tax Revenues	303,646	333,591	834,531	932,012	97,481	11.68%
of which Misc Tax Revenues	115,872	105,039	324,449	341,282	16,833	5.19%
of which Customs Revenues	91,433	108,121	191,559	224,644	33,085	17.27%
of which VAT Revenues	96,341	120,431	318,523	366,086	47,563	14.93%
1.1.2 Non Tax Revenues	117,266	146,502	278,248	267,037	-11,211	-4.03%
1.2 Expenditures	691,588	908,816	1,297,578	1,535,693	238,115	18.35%
1.2.1 General Expenditures	393,321	547,442	725,355	890,786	165,431	22.81%
of which Bud Expenditures prev years	151,243	206,911	278,151	390,115	111,964	40.25%
1.2.2 Debt Service	298,267	361,374	572,223	644,907	72,684	12.70%
1.2.1.1 Domestic Debt	156,579	171,384	336,708	369,695	32,987	9.80%
1.2.1.2 Foreign Debt	141,688	189,990	235,515	275,212	39,697	16.86%
Budget Total Deficit/Surplus	-270,676	-428,723	-184,799	-336,644	-151,845	
In % of total expenditure	-39.14%	-47.17%	-14.24%	-21.92%		
Budget Primary Deficit/Surplus	27,591	-67,349	387,424	308,263	-79,161	
In % of total expenditure	3.99%	-7.41%	29.86%	20.07%		
2. Treasury Transactions						
2.1 Resources	27,457	21,454	80,758	97,191	16,433	
2.1.1 Guarantees	11,231	3,865	21,005	9,188	-11,817	
2.1.2 Municipalities	7,412	7,564	34,618	35,129	511	
2.1.3 Deposits	3,942	5,334	9,033	10,808	1,775	
2.1.4 Other	4,872	4,691	16,102	42,066	25,964	
2.2 Withdrawals	123,916	94,194	264,183	280,351	16,168	
2.2.1 Guarantees	38,362	5,501	45,438	8,155	-37,283	
2.2.2 Municipalities	22,226	28,249	80,060	28,365	-51,695	
2.2.3 Deposits	3,852	3,092	7,553	6,146	-1,407	
2.2.4 Other	30,986	35,549	76,889	56,618	-20,271	
2.2.5 EDL	28,490	21,803	54,243	181,067	126,824	
Total Treasury Deficit/Surplus	-96,459	-72,740	-183,425	-183,160		
In % of total expenditure	-77.84%	-77.22%	-69.43%	-65.33%		
3. Total Cash In	448,369	501,547	1,193,537	1,296,240	102,703	8.60%
4. Total Cash Out	815,504	1,003,010	1,561,761	1,816,044	254,283	16.28%
5. Total Cash Deficit / Surplus	-367,135	-501,463	-368,224	-519,804	-151,580	41.17%
In % of Total Expenditures	-45.02%	-50.00%	-23.58%	-28.62%		
6. Total Primary Deficit / Surplus	-68,868	-140,089	203,999	125,103	-78,896	-38.67%
In % of Total Expenditures	-8.44%	-13.97%	13.06%	6.89%		

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.