

2010: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,044,724	966,628	902,944	1,123,401	1,077,774	1,094,615	1,105,119	758,230	735,874	1,051,732	710,824	1,446,628	12,018,493
1.1.1 Tax Revenues	974,199	555,694	817,712	927,592	1,011,342	1,017,155	1,025,995	683,857	645,627	979,063	629,514	708,083	9,975,833
of which Misc Tax Revenues	358,795	201,505	344,603	319,367	597,010	550,277	338,206	243,853	204,321	312,293	214,616	296,220	3,981,066
of which Customs Revenues	212,723	198,936	251,161	225,776	223,795	263,209	263,642	243,912	243,408	234,696	223,048	217,424	2,801,730
of which VAT Revenues	402,681	155,253	221,948	382,449	190,537	203,669	424,147	196,092	197,898	432,074	191,850	194,439	3,193,037
1.1.2 Non Tax Revenues	70,525	410,934	85,232	195,809	66,432	77,460	79,124	74,373	90,247	72,669	81,310	738,545	2,042,660
1.2 Expenditures	1,095,335	1,166,551	1,385,655	1,204,492	1,282,929	1,153,711	1,426,035	1,213,729	1,352,033	1,497,079	1,062,034	1,347,406	15,186,989
1.2.1 General Expenditures	764,300	716,786	723,104	599,196	801,343	662,283	865,446	777,345	660,318	980,735	579,853	838,642	8,969,351
of which EDL	93,758	263,836	147,473	145,198	155,242	43,127	231,736	45,637	124,317	275,426	72,092	199,452	1,797,294
of which Bud Expenditures prev years	345,740	131,353	28,627	5,247	5,637	938	3,639	3,060	909	2,852	725	254,036	782,763
1.2.2 Interest payments	320,347	441,026	634,880	597,420	468,076	420,071	520,621	418,280	644,555	490,276	451,743	486,004	5,893,299
1.2.2.1 Domestic Debt	256,782	347,063	313,746	354,584	257,657	257,785	394,215	365,117	325,859	309,586	233,988	346,234	3,762,616
1.2.2.2 Foreign Debt	63,565	93,963	321,134	242,836	210,419	162,286	126,406	53,163	318,696	180,690	217,755	139,770	2,130,683
1.2.3 Foreign Debt Principal Repayment **	10,688	8,739	27,671	7,876	13,510	71,357	39,968	18,104	47,160	26,068	30,438	22,760	324,339
Budget Total Deficit/Surplus	-50,611	-199,923	-482,711	-81,091	-205,155	-59,096	-320,916	-455,499	-616,159	-445,347	-351,210	99,222	-3,168,496
In % of total expenditure	-4.62%	-17.14%	-34.84%	-6.73%	-15.99%	-5.12%	-22.50%	-37.53%	-45.57%	-29.75%	-33.07%	7.36%	-20.86%
Budget Primary Deficit/Surplus	280,424	249,842	179,840	524,205	276,431	432,332	239,673	-19,115	75,556	70,997	130,971	607,986	3,049,142
In % of total expenditure	25.60%	21.42%	12.98%	43.52%	21.55%	37.47%	16.81%	-1.57%	5.59%	4.74%	12.33%	45.12%	20.08%
2. Treasury Transactions													
2.1 Resources	89,956	35,097	44,693	46,235	54,527	65,981	96,721	42,430	38,385	42,573	53,189	56,043	665,830
2.1.1 Guarantees	4,371	6,677	9,867	16,255	14,613	32,287	12,885	6,320	7,265	8,958	13,397	11,053	143,948
2.1.2 Municipalities	47,062	13,639	18,094	16,545	17,941	18,710	55,471	17,633	15,275	16,600	15,132	17,232	269,334
2.1.3 Deposits	10,611	5,796	9,616	6,380	9,877	6,888	7,216	8,605	9,746	9,715	10,625	9,198	104,273
2.1.4 Other	27,912	8,985	7,116	7,055	12,096	8,096	21,149	9,872	6,099	7,300	14,035	18,560	148,275
2.2 Withdrawals	66,042	100,460	131,293	131,047	124,809	74,134	195,081	127,507	180,023	291,076	232,334	206,090	1,859,896
2.2.1 Guarantees	4,147	3,511	15,105	5,189	14,903	10,733	5,280	5,328	8,421	8,883	7,944	8,952	98,396
2.2.2 Municipalities	21,193	30,361	23,652	18,967	32,419	26,766	119,260	15,302	118,861	156,552	26,050	144,918	734,301
2.2.3 Deposits	4,841	3,526	4,352	5,883	4,711	10,599	4,795	4,193	2,757	34,211	5,612	21,215	106,695
2.2.4 Other	35,861	63,062	88,184	101,008	72,776	26,036	65,746	102,684	49,984	91,430	192,728	31,005	920,504
Total Treasury Deficit/Surplus	23,914	-65,363	-86,600	-84,812	-70,282	-8,153	-98,360	-85,077	-141,638	-248,503	-179,145	-150,047	-1,194,066
In % of total expenditure	36.21%	-65.06%	-65.96%	-64.72%	-56.31%	-11.00%	-50.42%	-66.72%	-78.68%	-85.37%	-77.11%	-72.81%	-64.20%
3. Total Cash In	1,134,680	1,001,725	947,637	1,169,636	1,132,301	1,160,596	1,201,840	800,660	774,259	1,094,305	764,013	1,502,671	12,684,323
4. Total Cash Out	1,161,377	1,267,011	1,516,948	1,335,539	1,407,738	1,227,845	1,621,116	1,341,236	1,532,056	1,788,155	1,294,368	1,553,496	17,046,885
5. Total Cash Deficit / Surplus	-26,697	-265,286	-569,311	-165,903	-275,437	-67,249	-419,276	-540,576	-757,797	-693,850	-530,355	-50,825	-4,362,562
In % of Total Expenditures	-2.30%	-20.94%	-37.53%	-12.42%	-19.57%	-5.48%	-25.86%	-40.30%	-49.46%	-38.80%	-40.97%	-3.27%	-25.59%
6. Total Primary Deficit / Surplus	304,338	184,479	93,240	439,393	206,149	424,179	141,313	-104,192	-66,082	-177,506	-48,174	457,939	1,855,076
In % of Total Expenditures	26.20%	14.56%	6.15%	32.90%	14.64%	34.55%	8.72%	-7.77%	-4.31%	-9.93%	-3.72%	29.48%	10.88%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

Certain items may differ from previously published data due to ongoing revisions.

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(in Millions of LL)

	Dec-09	Dec-10	Jan-Dec. 2009	Jan-Dec 2010	Change	% Change
1. Budget Transactions						
1.1 Revenues *	1,026,604	1,446,628	12,036,474	12,018,493	-17,981	-0.15%
1.1.1 Tax Revenues	694,245	708,083	8,967,305	9,975,833	1,008,528	11.25%
of which Misc Tax Revenues	284,144	296,220	3,414,859	3,981,066	566,207	16.58%
of which Customs Revenues	225,121	217,424	2,663,844	2,801,730	137,886	5.18%
of which VAT Revenues	184,980	194,439	2,888,602	3,193,037	304,435	10.54%
1.1.2 Non Tax Revenues	332,359	738,545	3,069,169	2,042,660	-1,026,509	-33.45%
1.2 Expenditures	1,540,286	1,347,406	15,286,972	15,186,989	-99,983	-0.65%
1.2.1 General Expenditures	876,160	838,642	9,200,165	8,969,351	-230,814	-2.51%
of which EDL	201,670	199,452	2,258,533	1,797,294	-461,239	-20.42%
of which Bud Expenditures prev years	135,549	254,036	621,234	782,763	161,529	26.00%
1.2.2 Interest payments	622,624	486,004	5,784,054	5,893,299	109,245	1.89%
1.2.2.1 Domestic Debt	485,895	346,234	3,663,215	3,762,616	99,401	2.71%
1.2.2.2 Foreign Debt	136,729	139,770	2,120,839	2,130,683	9,844	0.46%
1.2.3 Foreign Debt Principal Repayment **	41,502	22,760	302,753	324,339	21,586	7.13%
Budget Total Deficit/Surplus	-513,682	99,222	-3,250,498	-3,168,496	82,002	-2.52%
In % of total expenditure	-33.35%	7.36%	-21.26%	-20.86%		
Budget Primary Deficit/Surplus	150,444	607,986	2,836,309	3,049,142	212,833	7.50%
In % of total expenditure	9.77%	45.12%	18.55%	20.08%		
2. Treasury Transactions						
2.1 Resources	44,175	56,043	668,801	665,830	-2,971	-0.44%
2.1.1 Guarantees	5,666	11,053	84,031	143,948	59,917	71.30%
2.1.2 Municipalities	18,802	17,232	239,404	269,334	29,930	12.50%
2.1.3 Deposits	9,110	9,198	93,756	104,273	10,517	11.22%
2.1.4 Other	10,597	18,560	251,610	148,275	-103,335	-41.07%
2.2 Withdrawals	85,923	206,090	1,880,288	1,859,896	-20,392	-1.08%
2.2.1 Guarantees	-24,524	8,952	491,209	98,396	-392,813	-79.97%
2.2.2 Municipalities	3,860	144,918	456,408	734,301	277,893	60.89%
2.2.3 Deposits	11,187	21,215	89,661	106,695	17,034	19.00%
2.2.4 Other	95,400	31,005	843,010	920,504	77,494	9.19%
Total Treasury Deficit/Surplus	-41,748	-150,047	-1,211,487	-1,194,066	17,421	-1.44%
In % of total expenditure	-48.59%	-72.81%	-64.43%	-64.20%		
3. Total Cash In	1,070,779	1,502,671	12,705,275	12,684,323	-20,952	-0.16%
4. Total Cash Out	1,626,209	1,553,496	17,167,260	17,046,885	-120,375	-0.70%
5. Total Cash Deficit / Surplus	-555,430	-50,825	-4,461,985	-4,362,562	99,423	-2.23%
In % of Total Expenditures	-34.15%	-3.27%	-25.99%	-25.59%		
6. Total Primary Deficit / Surplus	108,696	457,939	1,624,822	1,855,076	230,254	14.17%
In % of Total Expenditures	6.68%	29.48%	9.46%	10.88%		

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