

2009: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,163,560	774,412	747,262	1,305,300	945,509	1,138,703	1,180,483	863,371	843,026	1,227,571	820,673	1,026,604	12,036,474
1.1.1 Tax Revenues	876,980	511,776	624,959	810,737	697,418	1,064,357	925,786	618,945	605,267	955,662	581,173	694,245	8,967,305
of which Misc Tax Revenues	304,588	174,206	228,797	266,646	290,067	666,401	288,745	196,971	193,443	307,141	213,710	284,144	3,414,859
of which Customs Revenues	213,183	186,750	220,270	215,956	218,789	223,707	247,919	236,769	227,494	240,988	206,898	225,121	2,663,844
of which VAT Revenues	359,209	150,820	175,892	328,135	188,562	174,249	389,122	185,205	184,330	407,533	160,565	184,980	2,888,602
1.1.2 Non Tax Revenues	286,580	262,636	122,303	494,563	248,091	74,346	254,697	244,426	237,759	271,909	239,500	332,359	3,069,169
1.2 Expenditures	988,297	897,925	1,058,553	1,186,877	901,997	1,152,393	1,064,363	934,425	1,296,217	1,242,892	965,884	1,338,616	13,028,439
1.2.1 General Expenditures	545,435	531,391	458,250	524,805	507,801	683,176	622,056	560,008	651,429	640,225	542,566	674,490	6,941,632
of which Bud Expenditures prev years	274,658	137,112	38,495	8,192	14,502	2,061	1,916	1,828	2,223	1,252	3,446	135,549	621,234
1.2.2 Interest payments	433,213	357,595	579,396	658,545	383,798	374,817	423,674	366,128	602,980	588,212	393,072	622,624	5,784,054
1.2.2.1 Domestic Debt	306,834	304,519	278,929	343,398	228,778	235,307	308,616	312,704	286,161	338,444	233,630	485,895	3,663,215
1.2.2.2 Foreign Debt	126,379	53,076	300,467	315,147	155,020	139,510	115,058	53,424	316,819	249,768	159,442	136,729	2,120,839
1.2.3 Foreign Debt Principal Repayment **	9,649	8,939	20,907	3,527	10,398	94,400	18,633	8,289	41,808	14,455	30,246	41,502	302,753
Budget Total Deficit/Surplus	175,263	-123,513	-311,291	118,423	43,512	-13,690	116,120	-71,054	-453,191	-15,321	-145,211	-312,012	-991,965
In % of total expenditure	17.73%	-13.76%	-29.41%	9.98%	4.82%	-1.19%	10.91%	-7.60%	-34.96%	-1.23%	-15.03%	-23.31%	-7.61%
Budget Primary Deficit/Surplus	618,125	243,021	289,012	780,495	437,708	455,527	558,427	303,363	191,597	587,346	278,107	352,114	5,094,842
In % of total expenditure	62.54%	27.06%	27.30%	65.76%	48.53%	39.53%	52.47%	32.47%	14.78%	47.26%	28.79%	26.30%	39.11%
2. Treasury Transactions													
2.1 Resources	62,630	31,401	48,900	43,999	38,186	116,829	70,921	38,226	36,149	43,619	93,766	44,175	668,801
2.1.1 Guarantees	3,468	3,635	8,493	7,176	4,672	11,391	6,439	3,726	7,036	5,821	16,508	5,666	84,031
2.1.2 Municipalities	40,148	11,544	14,348	13,468	13,956	15,991	48,218	15,699	15,794	16,441	14,995	18,802	239,404
2.1.3 Deposits	9,085	7,767	7,364	7,298	8,436	5,922	8,510	6,964	6,423	7,734	9,143	9,110	93,756
2.1.4 Other	9,929	8,455	18,695	16,057	11,122	83,525	7,754	11,837	6,896	13,623	53,120	10,597	251,610
2.2 Withdrawals	691,245	398,056	503,376	277,170	379,625	330,207	423,962	158,133	157,282	313,635	218,537	287,593	4,138,821
2.2.1 Guarantees	7,631	37,642	14,879	62,316	126,240	122,942	104,114	13,595	4,980	9,646	11,748	-24,524	491,209
2.2.2 Municipalities	33,856	12,690	60,695	2,153	25,055	1,496	132,873	29,779	101,142	22,017	30,792	3,860	456,408
2.2.3 Deposits	5,067	14,729	2,789	3,292	6,559	7,595	7,156	20,255	3,563	4,568	2,901	11,187	89,661
2.2.4 Other	230,016	71,625	16,251	94,240	74,645	34,766	32,261	39,877	17,339	76,006	60,584	95,400	843,010
2.2.5 EDL	414,675	261,370	408,762	115,169	147,126	163,408	147,558	54,627	30,258	201,398	112,512	201,670	2,258,533
Total Treasury Deficit/Surplus	-628,615	-366,655	-454,476	-233,171	-341,439	-213,378	-353,041	-119,907	-121,133	-270,016	-124,771	-243,418	-3,470,020
In % of total expenditure	-90.94%	-92.11%	-90.29%	-84.13%	-89.94%	-64.62%	-83.27%	-75.83%	-77.02%	-86.09%	-57.09%	-84.64%	-83.84%
3. Total Cash In	1,226,190	805,813	796,162	1,349,299	983,695	1,255,532	1,251,404	901,597	879,175	1,271,190	914,439	1,070,779	12,705,275
4. Total Cash Out	1,679,542	1,295,981	1,561,929	1,464,047	1,281,622	1,482,600	1,488,325	1,092,558	1,453,499	1,556,527	1,184,421	1,626,209	17,167,260
5. Total Cash Deficit / Surplus	-453,352	-490,168	-765,767	-114,748	-297,927	-227,068	-236,921	-190,961	-574,324	-285,337	-269,982	-555,430	-4,461,985
In % of Total Expenditures	-26.99%	-37.82%	-49.03%	-7.84%	-23.25%	-15.32%	-15.92%	-17.48%	-39.51%	-18.33%	-22.79%	-34.15%	-25.99%
6. Total Primary Deficit / Surplus	-10,490	-123,634	-165,464	547,324	96,269	242,149	205,386	183,456	70,464	317,330	153,336	108,696	1,624,822
In % of Total Expenditures	-0.62%	-9.54%	-10.59%	37.38%	7.51%	16.33%	13.80%	16.79%	4.85%	20.39%	12.95%	6.68%	9.46%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessionnal loans earmarked for project financing

Certain items may differ from previously published data due to ongoing revisions.

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(in Millions of LL)

	Dec-08	Dec-09	Jan-Dec 2008	Jan-Dec. 2009	Change	% Change
1. Budget Transactions						
1.1 Revenues *	906,973	1,026,604	9,794,988	12,036,474	2,241,486	22.88%
1.1.1 Tax Revenues	590,645	694,245	7,182,442	8,967,305	1,784,863	24.85%
of which Misc Tax Revenues	223,312	284,144	3,010,956	3,414,859	403,903	13.41%
of which Customs Revenues	205,938	225,121	1,587,685	2,663,844	1,076,159	67.78%
of which VAT Revenues	161,395	184,980	2,583,801	2,888,602	304,801	11.80%
1.1.2 Non Tax Revenues	316,328	332,359	2,612,546	3,069,169	456,623	17.48%
1.2 Expenditures	1,036,369	1,338,616	10,983,537	13,028,439	2,044,902	18.62%
1.2.1 General Expenditures	609,679	674,490	5,679,107	6,941,632	1,262,525	22.23%
of which Bud Expenditures prev years	244,794	135,549	927,583	621,234	-306,349	-33.03%
1.2.2 Interest payments	391,334	622,624	4,957,351	5,784,054	826,703	16.68%
1.2.2.1 Domestic Debt	230,799	485,895	2,847,301	3,663,215	815,914	28.66%
1.2.2.2 Foreign Debt	160,535	136,729	2,110,050	2,120,839	10,789	0.51%
1.2.3 Foreign Debt Principal Repayment **	35,356	41,502	347,079	302,753	-44,326	-12.77%
Budget Total Deficit/Surplus	-129,396	-312,012	-1,188,549	-991,965	196,584	-16.54%
In % of total expenditure	-12.49%	-23.31%	-10.82%	-7.61%		
Budget Primary Deficit/Surplus	297,294	352,114	4,115,881	5,094,842	978,961	23.78%
In % of total expenditure	28.69%	26.30%	37.47%	39.11%		
2. Treasury Transactions						
2.1 Resources	98,077	44,175	757,813	668,801	-89,012	-11.75%
2.1.1 Guarantees	4,435	5,666	88,161	84,031	-4,130	-4.68%
2.1.2 Municipalities	16,042	18,802	207,359	239,404	32,045	15.45%
2.1.3 Deposits	9,505	9,110	81,384	93,756	12,372	15.20%
2.1.4 Other	68,095	10,597	380,909	251,610	-129,299	-33.94%
2.2 Withdrawals	468,633	287,593	3,973,259	4,138,821	165,562	4.17%
2.2.1 Guarantees	32,684	-24,524	289,417	491,209	201,792	69.72%
2.2.2 Municipalities	104,660	3,860	526,658	456,408	-70,250	-13.34%
2.2.3 Deposits	3,830	11,187	83,620	89,661	6,041	7.22%
2.2.4 Other	66,093	95,400	643,485	843,010	199,525	31.01%
2.2.5 EDL	261,366	201,670	2,430,079	2,258,533	-171,546	-7.06%
Total Treasury Deficit/Surplus	-370,556	-243,418	-3,215,446	-3,470,020	-254,574	7.92%
In % of total expenditure	-79.07%	-84.64%	-80.93%	-83.84%		
3. Total Cash In	1,005,050	1,070,779	10,552,801	12,705,275	2,152,474	20.40%
4. Total Cash Out	1,505,002	1,626,209	14,956,796	17,167,260	2,210,464	14.78%
5. Total Cash Deficit / Surplus	-499,952	-555,430	-4,403,995	-4,461,985	-57,990	1.32%
In % of Total Expenditures	-33.22%	-34.15%	-29.44%	-25.99%		
6. Total Primary Deficit / Surplus	-73,262	108,696	900,435	1,624,822	724,387	80.45%
In % of Total Expenditures	-4.87%	6.68%	6.02%	9.46%		

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