

2007: Monthly Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	718,956	480,093	796,995	714,788	856,100	549,634	790,196	604,803	525,523	774,083	633,825	648,630	8,093,626
1.1.1 Tax Revenues	598,421	333,591	422,310	523,570	652,716	370,224	545,907	361,169	357,169	595,174	412,160	410,481	5,582,892
1.1.1.a. Tax Revenues other than customs and VAT	236,243	105,039	169,694	191,702	443,118	175,732	195,551	125,607	131,449	207,313	169,492	181,856	2,332,796
1.1.1.b. Customs Revenues*	116,523	108,121	119,401	106,688	88,485	84,930	100,478	112,316	101,366	110,665	105,328	92,590	1,246,891
1.1.1.c. Value Added Tax	245,655	120,431	133,215	225,180	121,113	109,562	249,878	123,246	124,354	277,196	137,340	136,035	2,003,205
1.1.2 Non Tax Revenues	120,535	146,502	374,685	191,218	203,384	179,410	244,289	243,634	168,354	178,909	221,665	238,149	2,510,734
1.2 Expenditures	626,877	908,816	1,034,899	854,391	898,163	779,565	732,067	828,107	821,927	897,117	837,215	771,191	10,070,335
1.2.1 General Expenditures	343,344	547,442	566,611	368,069	443,346	386,285	412,742	451,240	365,498	435,428	409,986	400,193	5,130,184
of which Budget Expenditures from previous years	183,204	206,911	150,087	3,545	4,413	12,695	2,528	2,911	1,512	731	2,487	186,833	757,857
1.2.2 Debt Service	283,533	361,374	468,288	486,322	454,817	393,280	319,325	376,867	456,429	541,689	427,229	370,998	4,940,151
1.2.2.1 Domestic Debt	198,311	171,384	270,596	237,067	221,482	200,626	212,573	217,807	235,048	211,208	186,916	152,399	2,515,417
1.2.2.2 Foreign Debt	85,222	189,990	197,692	249,255	233,335	192,654	106,752	159,060	221,381	330,481	240,313	218,599	2,424,734
Budget Total Deficit/Surplus	92,079	-428,723	-237,904	-139,603	-42,063	-229,931	58,129	-223,304	-296,404	-203,034	-203,390	-122,561	-1,976,709
As % of total budget expenditure	14.69%	-47.17%	-22.99%	-16.34%	-4.68%	-29.49%	7.94%	-26.97%	-36.06%	-20.78%	-24.29%	-15.89%	-19.63%
Budget Primary Deficit/Surplus	375,612	-67,349	230,384	346,719	412,754	163,349	377,454	153,563	160,025	338,655	223,839	248,437	2,963,442
As % of total budget expenditure	59.92%	-7.41%	22.26%	40.58%	45.96%	20.95%	51.56%	18.54%	19.47%	34.66%	26.74%	32.21%	29.43%
2. Treasury Transactions													
2.1 Receipts	75,737	21,454	28,806	182,288	35,243	37,752	61,044	27,187	56,412	34,561	26,809	68,111	655,404
2.1.1 Trust accounts/Guarantees	5,323	3,865	4,995	4,896	11,971	13,858	11,881	4,187	31,827	8,226	3,841	4,251	109,121
2.1.2 Municipalities	27,565	7,564	10,011	9,410	10,417	8,543	31,650	10,556	9,971	11,340	7,557	11,034	155,618
2.1.3 Deposits	5,474	5,334	5,464	5,732	4,780	4,757	8,767	5,804	9,269	6,800	10,029	5,624	77,834
2.1.4 Other	37,375	4,691	8,336	162,250	8,075	10,594	8,746	6,640	5,345	8,195	5,382	47,202	312,831
2.2 Payments	186,157	94,194	264,126	151,346	165,703	381,585	191,067	210,737	167,983	228,553	296,588	178,512	2,516,551
2.2.1 Trust accounts/Guarantees	2,654	5,501	21,613	5,587	15,020	29,766	15,435	25,009	31,736	44,527	30,971	18,132	245,951
2.2.2 Municipalities	116	28,249	23,165	2,013	23,826	25,284	26,399	21,008	43,969	24,684	64,321	23,417	306,451
2.2.3 Deposits	3,054	3,092	28,939	2,793	4,330	5,531	3,957	3,055	14,198	3,970	4,831	6,510	84,260
2.2.4 Other	21,069	35,549	18,188	14,671	64,739	11,469	48,959	34,121	9,863	37,196	57,292	47,968	401,084
2.2.5 EDL	159,264	21,803	172,221	126,282	57,788	309,535	96,317	127,544	68,217	118,176	139,173	82,485	1,478,805
Total Treasury Deficit/Surplus	-110,420	-72,740	-235,320	30,942	-130,460	-343,833	-130,023	-183,550	-111,571	-193,992	-269,779	-110,401	-1,861,147
As % of total treasury payments	-59.32%	-77.22%	-89.09%	20.44%	-78.73%	-90.11%	-68.05%	-87.10%	-66.42%	-84.88%	-90.96%	-61.85%	-73.96%
3. Total Budget and Treasury Receipts (cash basis)	794,693	501,547	825,801	897,076	891,343	587,386	851,240	631,990	581,935	808,644	660,634	716,741	8,749,030
4. Total Budget and Treasury Payments (cash basis)	813,034	1,003,010	1,299,025	1,005,737	1,063,866	1,161,150	923,134	1,038,844	989,910	1,205,670	1,133,803	949,703	12,586,886
5. Total Deficit/Surplus (cash basis)	-18,341	-501,463	-473,224	-108,661	-172,523	-573,764	-71,894	-406,854	-407,975	-397,026	-473,169	-232,962	-3,837,856
As % of Total Expenditures	-2.26%	-50.00%	-36.43%	-10.80%	-16.22%	-49.41%	-7.79%	-39.16%	-41.21%	-32.93%	-41.73%	-24.53%	-30.49%
6. Primary Deficit/Surplus	265,192	-140,089	-4,936	377,661	282,294	-180,484	247,431	-29,987	48,454	144,663	-45,940	138,036	1,102,295
In % of total expenditures	32.62%	-13.97%	-0.38%	37.55%	26.53%	-15.54%	26.80%	-2.89%	4.89%	12.00%	-4.05%	14.53%	8.76%

* Receipts from excise taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance December 2006-2007

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Dec-06	Dec-07	Jan-Dec. 06	Jan-Dec. 07	Change	% Change
1. Budget Transactions						
1.1 Revenues	562,498	648,630	6,888,199	8,093,626	1,205,427	17.50%
1.1.1 Tax Revenues	383,413	410,481	4,942,774	5,582,892	640,118	12.95%
1.1.1.a. Tax Revenues other than customs and VAT	146,840	181,856	2,208,685	2,332,796	124,111	5.62%
1.1.1.b. Customs Revenues*	109,151	92,590	1,073,924	1,246,891	172,967	16.11%
1.1.1.c. Value Added Tax	127,422	136,035	1,660,165	2,003,205	343,040	20.66%
1.1.2 Non Tax Revenues	179,085	238,149	1,945,425	2,510,734	565,309	29.06%
1.2 Expenditures	1,005,539	771,191	9,432,246	10,070,335	638,089	6.76%
1.2.1 General Expenditures	527,819	400,193	4,875,438	5,130,184	254,746	5.23%
of which Budget Expenditures from previous years	190,841	186,833	682,641	757,857	75,216	11.02%
1.2.2 Debt Service	477,720	370,998	4,556,808	4,940,151	383,343	8.41%
1.2.2.1 Domestic Debt	276,241	152,399	2,368,158	2,515,417	147,259	6.22%
1.2.2.2 Foreign Debt	201,479	218,599	2,188,650	2,424,734	236,084	10.79%
Budget Total Deficit/Surplus	-443,041	-122,561	-2,544,047	-1,976,709	567,338	
In % of total budget expenditures	-44.06%	-15.89%	-26.97%	-19.63%		
Budget Primary Deficit/Surplus	34,679	248,437	2,012,761	2,963,442	950,681	
In % of total budget expenditures	3.45%	32.21%	21.34%	29.43%		
2. Treasury Transactions						
2.1 Receipts	29,908	68,111	427,727	655,404	227,677	
2.1.1 Trust accounts / guarantees	3,050	4,251	68,849	109,121	40,272	
2.1.2 Municipalities	9,796	11,034	137,435	155,618	18,183	
2.1.3 Deposits	7,895	5,624	61,375	77,834	16,459	
2.1.4 Other	9,167	47,202	160,068	312,831	152,763	
2.2 Payments	275,667	178,512	2,447,229	2,516,551	69,322	
2.2.1 Trust accounts/Guarantees	20,543	18,132	177,617	245,951	68,334	
2.2.2 Municipalities	39,399	23,417	404,778	306,451	-98,327	
2.2.3 Deposits	7,373	6,510	59,669	84,260	24,591	
2.2.4 Other	28,581	47,968	434,572	401,084	-33,488	
2.2.5 EDL	179,771	82,485	1,370,593	1,478,805	108,212	
Total Treasury Deficit/Surplus	-245,759	-110,401	-2,019,502	-1,861,147	158,355	
In % of total treasury expenditure	-89.15%	-61.85%	-82.52%	-73.96%		
3. Total Budget and Treasury Receipts	592,406	716,741	7,315,926	8,749,030	1,433,104	19.59%
4. Total Cash Budget and Treasury Payments	1,281,206	949,703	11,879,475	12,586,886	707,411	5.95%
5. Total Cash Deficit/Surplus	-688,800	-232,962	-4,563,549	-3,837,856	725,693	-15.90%
In % of Total Expenditures	-53.76%	-24.53%	-38.42%	-30.49%		
6. Primary Deficit/Surplus	-211,080	138,036	-6,741	1,102,295	1,109,036	
In % of total expenditures	-16.48%	14.53%	-0.06%	8.76%		

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