

2005: Monthly Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	566,601	433,884	584,240	610,561	587,915	543,456	692,513	622,258	472,278	749,366	553,276	567,874	6,984,222
1.1.1 Tax Revenues	527,898	246,485	356,929	471,289	390,708	499,456	502,553	336,521	325,726	508,779	322,189	378,301	4,866,834
1.1.1.a. Tax Revenues other than customs and VAT	190,073	75,327	122,896	195,087	194,218	284,415	171,131	117,034	120,158	169,004	109,101	157,416	1,905,860
1.1.1.b. Customs Revenues*	115,587	93,606	123,786	96,404	109,529	109,283	104,531	108,517	91,347	97,790	110,436	106,762	1,267,578
1.1.1.c. Value Added Tax	222,238	77,552	110,247	179,798	86,961	105,758	226,891	110,970	114,221	241,985	102,652	114,123	1,693,396
1.1.2 Non Tax Revenues	38,703	187,399	227,311	139,272	197,207	44,000	189,960	285,737	146,552	240,587	231,087	189,573	2,117,388
1.2 Expenditures	399,028	368,147	669,019	658,136	625,871	933,173	667,693	534,960	718,793	857,260	720,941	649,195	7,802,216
1.2.1 Expenditures excluding debt service	189,299	203,925	348,599	433,877	275,957	643,067	478,247	290,003	357,891	406,262	386,512	254,274	4,267,913
1.2.2 Debt Service	209,729	164,222	320,420	224,259	349,914	290,106	189,446	244,957	360,902	450,998	334,429	394,921	3,534,303
1.2.2.1 Domestic Debt	141,166	79,286	97,374	82,229	95,424	124,452	114,786	107,156	152,875	203,505	144,788	189,559	1,532,600
1.2.2.2 Foreign Debt	68,563	84,936	223,046	142,030	254,490	165,654	74,660	137,801	208,027	247,493	189,641	205,362	2,001,703
Budget Total Deficit/Surplus	167,573	65,737	-84,779	-47,575	-37,956	-389,717	24,820	87,298	-246,515	-107,894	-167,665	-81,321	-817,994
As % of total budget expenditure	42.00%	17.86%	-12.67%	-7.23%	-6.06%	-41.76%	3.72%	16.32%	-34.30%	-12.59%	-23.26%	-12.53%	-10.48%
Budget Primary Deficit/Surplus	377,302	229,959	235,641	176,684	311,958	-99,611	214,266	332,255	114,387	343,104	166,764	313,600	2,716,309
As % of total budget expenditure	94.56%	62.46%	35.22%	26.85%	49.84%	-10.67%	32.09%	62.11%	15.91%	40.02%	23.13%	48.31%	34.81%
2. Treasury Transactions													
2.1 Receipts	24,199	16,080	23,845	91,783	24,921	25,279	27,614	41,918	24,929	62,204	21,318	37,161	421,251
2.1.1 Trust accounts/Guarantees	7,332	3,981	4,878	4,443	8,489	7,798	4,780	4,795	6,528	4,170	3,628	13,773	74,595
2.1.2 Municipalities	7,160	5,869	7,908	76,324	8,361	8,220	8,469	27,158	8,947	9,446	8,464	10,846	187,172
2.1.3 Deposits	3,406	2,671	6,265	5,942	4,269	5,858	6,382	4,764	4,908	9,173	6,027	6,613	66,278
2.1.4 Other	6,301	3,559	4,794	5,074	3,802	3,403	7,983	5,201	4,546	39,415	3,199	5,929	93,206
2.2 Payments	347,093	163,183	177,012	161,305	175,475	189,916	235,455	223,596	95,139	82,057	187,439	363,389	2,401,059
2.2.1 Trust accounts/Guarantees	58,539	8,027	15,219	38,055	82,272	151,739	170,894	149,183	67,059	20,043	87,867	45,589	894,486
2.2.2 Municipalities	6,836	5,811	22,950	74,885	32,738	22,773	27,039	51,504	16,401	19,772	54,704	48,775	384,188
2.2.3 Deposits	3,426	2,436	13,128	2,993	3,854	4,778	3,994	4,371	2,980	4,603	3,026	24,074	73,663
2.2.4 Expenditures from previous years appropriations	252,410	107,123	90,159	15,090	1,782	981	1,061	1,058	762	166	396	176,732	647,720
2.2.5 Expenditures from previous years/Guarantees	3,547	1,325	2,072	1,925	677	4,585	3,441	266	1,762	3,944	2,476	1,457	27,477
2.2.6 Other	22,335	38,461	33,484	28,357	54,152	5,060	29,026	17,214	6,175	33,529	38,970	66,762	373,525
Total Treasury Deficit/Surplus	-322,894	-147,103	-153,167	-69,522	-150,554	-164,637	-207,841	-181,678	-70,210	-19,853	-166,121	-326,228	-1,979,808
As % of total treasury payments	-93.03%	-90.15%	-86.53%	-43.10%	-85.80%	-86.69%	-88.27%	-81.25%	-73.80%	-24.19%	-88.63%	-89.77%	-82.46%
3. Total Budget and Treasury Receipts (cash basis)	590,800	449,964	608,085	702,344	612,836	568,735	720,127	664,176	497,207	811,570	574,594	605,035	7,405,473
4. Total Budget and Treasury Payments (cash basis)	746,121	531,330	846,031	819,441	801,346	1,123,089	903,148	758,556	813,932	939,317	908,380	1,012,584	10,203,275
5. Total Deficit/Surplus (cash basis)	-155,321	-81,366	-237,946	-117,097	-188,510	-554,354	-183,021	-94,380	-316,725	-127,747	-333,786	-407,549	-2,797,802
As % of Total Expenditures	-20.82%	-15.31%	-28.12%	-14.29%	-23.52%	-49.36%	-20.26%	-12.44%	-38.91%	-13.60%	-36.75%	-40.25%	-27.42%
6. Primary Deficit/Surplus	54,408	82,856	82,474	107,162	161,404	-264,248	6,425	150,577	44,177	323,251	643	-12,628	736,501
In % of total expenditures	7.29%	15.59%	9.75%	13.08%	20.14%	-23.53%	0.71%	19.85%	5.43%	34.41%	0.07%	-1.25%	7.22%

* Receipts from excise taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance December 2004-2005

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Dec-04	Dec-05	Jan-Dec 04	Jan-Dec 05	Change	% Change
1. Budget Transactions						
1.1 Revenues	720,870	567,874	7,075,268	6,984,222	-91,046	-1.29%
1.1.1 Tax Revenues	465,599	378,301	5,168,747	4,866,834	-301,913	-5.84%
1.1.1.a. Tax Revenues other than customs and VAT	151,664	157,416	1,788,976	1,905,860	116,884	6.53%
1.1.1.b. Customs Revenues*	149,277	106,762	1,616,573	1,267,578	-348,995	-21.59%
1.1.1.c. Value Added Tax	164,658	114,123	1,763,198	1,693,396	-69,802	-3.96%
1.1.2 Non-Tax Revenues	255,271	189,573	1,906,521	2,117,388	210,867	11.06%
1.2 Expenditures	637,682	649,195	8,305,821	7,802,216	-503,605	-6.06%
1.2.1 Expenditures excluding debt service	248,461	254,274	4,284,335	4,267,913	-16,422	-0.38%
1.2.2 Debt Service	389,221	394,921	4,021,486	3,534,303	-487,183	-12.11%
1.2.1.1 Domestic Debt	152,484	189,559	2,245,915	1,532,600	-713,315	-31.76%
1.2.1.2 Foreign Debt	236,737	205,362	1,775,571	2,001,703	226,132	12.74%
Budget Total Deficit/Surplus	83,188	-81,321	-1,230,553	-817,994	412,559	
In % of total budget expenditures	13.05%	-12.53%	-14.82%	-10.48%		
Budget Primary Deficit/Surplus	472,409	313,600	2,790,933	2,716,309	-74,624	
In % of total budget expenditures	74.08%	48.31%	33.60%	34.81%		
2. Treasury Transactions						
2.1 Receipts	30,811	37,161	439,378	421,251	-18,127	
2.1.1 Trust accounts / guarantees	4,524	13,773	94,238	74,595	-19,643	
2.1.2 Municipalities	12,122	10,846	108,878	187,172	78,294	
2.1.3 Deposits	8,044	6,613	72,018	66,278	-5,740	
2.1.4 Other	6,121	5,929	164,244	93,206	-71,038	
2.2 Payments	385,414	363,389	2,234,710	2,401,059	166,349	
2.2.1 Trust accounts/Guarantees	185,526	45,589	566,869	894,486	327,617	
2.2.2 Municipalities	8,357	48,775	460,664	384,188	-76,476	
2.2.3 Deposits	5,234	24,074	69,175	73,663	4,488	
2.2.4 Expenditures from previous years appropriations	168,904	176,732	526,493	647,720	121,227	
2.2.5 Expenditures from previous years/Guarantees	4,328	1,457	92,685	27,477	-65,208	
2.2.6 Other	13,065	66,762	518,824	373,525	-145,299	
Total Treasury Deficit/Surplus	-354,603	-326,228	-1,795,332	-1,979,808		
In % of total treasury expenditure	-92.01%	-89.77%	-80.34%	-82.46%		
3. Total Budget and Treasury Receipts	751,681	605,035	7,514,646	7,405,473	-109,173	-1.45%
4. Total Cash Budget and Treasury Payments	1,023,096	1,012,584	10,540,531	10,203,275	-337,256	-3.20%
5. Total Cash Deficit/Surplus	-271,415	-407,549	-3,025,885	-2,797,802	228,083	
In % of Total Expenditures	-26.53%	-40.25%	-28.71%	-27.42%		
6. Primary Deficit/Surplus	117,806	-12,628	995,601	736,501	-259,100	
In % of total expenditures	11.51%	-1.25%	9.45%	7.22%		

* Receipts from excise taxes are included within customs revenues for comparative reasons