

2005: Monthly Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	566,601	433,884	584,240	610,561	587,915	543,456	692,513	622,258	0	0	0	0	4,641,428
1.1.1 Tax Revenues	527,898	246,485	356,929	471,289	390,708	499,456	502,553	336,521	0	0	0	0	3,331,839
1.1.1.a. Tax Revenues other than customs and VAT	190,073	75,327	122,896	195,087	194,218	284,415	171,131	117,034					1,350,181
1.1.1.b. Customs Revenues*	115,587	93,606	123,786	96,404	109,529	109,283	104,531	108,517					861,243
1.1.1.c. Value Added Tax	222,238	77,552	110,247	179,798	86,961	105,758	226,891	110,970					1,120,415
1.1.2 Non Tax Revenues	38,703	187,399	227,311	139,272	197,207	44,000	189,960	285,737					1,309,589
1.2 Expenditures	399,028	368,147	669,019	658,136	625,871	933,173	667,693	534,960	0	0	0	0	4,856,027
1.2.1 Expenditures excluding debt service	189,299	203,925	348,599	433,877	275,957	643,067	478,247	290,003					2,862,974
1.2.2 Debt Service	209,729	164,222	320,420	224,259	349,914	290,106	189,446	244,957	0	0	0	0	1,993,053
1.2.2.1 Domestic Debt	141,166	79,286	97,374	82,229	95,424	124,452	114,786	107,156					841,873
1.2.2.2 Foreign Debt	68,563	84,936	223,046	142,030	254,490	165,654	74,660	137,801					1,151,180
Budget Total Deficit/Surplus	167,573	65,737	-84,779	-47,575	-37,956	-389,717	24,820	87,298	0	0	0	0	-214,599
As % of total budget expenditure	42.00%	17.86%	-12.67%	-7.23%	-6.06%	-41.76%	3.72%	16.32%					-4.42%
Budget Primary Deficit/Surplus	377,302	229,959	235,641	176,684	311,958	-99,611	214,266	332,255	0	0	0	0	1,778,454
As % of total budget expenditure	94.56%	62.46%	35.22%	26.85%	49.84%	-10.67%	32.09%	62.11%					36.62%
2. Treasury Transactions													
2.1 Receipts	24,199	16,080	23,845	91,783	24,921	25,279	27,614	41,918	0	0	0	0	275,639
2.1.1 Trust accounts/Guarantees	7,332	3,981	4,878	4,443	8,489	7,798	4,780	4,795					46,496
2.1.2 Municipalities	7,160	5,869	7,908	76,324	8,361	8,220	8,469	27,158					149,469
2.1.3 Deposits	3,406	2,671	6,265	5,942	4,269	5,858	6,382	4,764					39,557
2.1.4 Other	6,301	3,559	4,794	5,074	3,802	3,403	7,983	5,201					40,117
2.2 Payments	347,093	163,183	177,012	161,305	175,475	189,916	235,455	223,586	0	0	0	0	1,673,025
2.2.1 Trust accounts/Guarantees	58,539	8,027	15,219	38,055	82,272	151,739	170,894	149,183					673,928
2.2.2 Municipalities	6,836	5,811	22,950	74,885	32,738	22,773	27,039	51,504					244,536
2.2.3 Deposits	3,426	2,436	13,128	2,993	3,854	4,778	3,994	4,371					38,980
2.2.4 Expenditures from previous years appropriations	252,410	107,123	90,159	15,090	1,782	981	1,061	1,058					469,664
2.2.5 Expenditures from previous years/Guarantees	3,547	1,325	2,072	1,925	677	4,585	3,441	266					17,838
2.2.6 Other	22,335	38,461	33,484	28,357	54,152	5,060	29,026	17,204					228,079
Total Treasury Deficit/Surplus	-322,894	-147,103	-153,167	-69,522	-150,554	-164,637	-207,841	-181,668	0	0	0	0	-1,397,386
As % of total treasury payments	-93.03%	-90.15%	-86.53%	-43.10%	-85.80%	-86.69%	-88.27%	-81.25%					-83.52%
3. Total Budget and Treasury Receipts (cash basis)	590,800	449,964	608,085	702,344	612,836	568,735	720,127	664,176	0	0	0	0	4,917,067
4. Total Budget and Treasury Payments (cash basis)	746,121	531,330	846,031	819,441	801,346	1,123,089	903,148	758,546	0	0	0	0	6,529,052
5. Total Deficit/Surplus (cash basis)	-155,321	-81,366	-237,946	-117,097	-188,510	-554,354	-183,021	-94,370	0	0	0	0	-1,611,985
As % of Total Expenditures	-20.82%	-15.31%	-28.12%	-14.29%	-23.52%	-49.36%	-20.26%	-12.44%					-24.69%
6. Primary Deficit/Surplus	54,408	82,856	82,474	107,162	161,404	-264,248	6,425	150,587	0	0	0	0	381,068
In % of total expenditures	7.29%	15.59%	9.75%	13.08%	20.14%	-23.53%	0.71%	19.85%					5.84%

* Receipts from excise taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance August 2004-2005

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Aug-04	Aug-05	Jan-Aug 04	Jan-Aug 05	Change	% Change
1. Budget Transactions						
1.1 Revenues	565,742	622,258	4,735,617	4,641,428	-94,189	-1.99%
1.1.1 Tax Revenues	369,002	336,521	3,495,634	3,331,839	-163,795	-4.69%
1.1.1.a. Tax Revenues other than customs and VAT	118,584	117,034	1,284,330	1,350,181	65,851	5.13%
1.1.1.b. Customs Revenues*	145,047	108,517	1,075,147	861,243	-213,904	-19.90%
1.1.1.c. Value Added Tax	105,371	110,970	1,136,157	1,120,415	-15,742	-1.39%
1.1.2 Non-Tax Revenues	196,740	285,737	1,239,983	1,309,589	69,606	5.61%
1.2 Expenditures	705,911	534,960	5,333,873	4,856,027	-477,846	-8.96%
1.2.1 Expenditures excluding debt service	430,014	290,003	2,826,665	2,862,974	36,309	1.28%
1.2.2 Debt Service	275,897	244,957	2,507,208	1,993,053	-514,155	-20.51%
1.2.2.1 Domestic Debt	134,502	107,156	1,517,870	841,873	-675,997	-44.54%
1.2.2.2 Foreign Debt	141,395	137,801	989,338	1,151,180	161,842	16.36%
Budget Total Deficit/Surplus	-140,169	87,298	-598,256	-214,599	383,657	
 In % of total budget expenditures	-19.86%	16.32%	-11.22%	-4.42%		
Budget Primary Deficit/Surplus	135,728	332,255	1,908,952	1,778,454	-130,498	
 In % of total budget expenditures	19.23%	62.11%	35.79%	36.62%		
2. Treasury Transactions						
2.1 Receipts	34,486	41,918	285,154	275,639	-9,515	
2.1.1 Trust accounts / guarantees	15,231	4,795	71,158	46,496	-24,662	
2.1.2 Municipalities	9,531	27,158	67,937	149,469	81,532	
2.1.3 Deposits	5,213	4,764	44,801	39,557	-5,244	
2.1.4 Other	4,511	5,201	101,258	40,117	-61,141	
2.2 Payments	141,578	223,586	1,490,464	1,673,025	182,561	
2.2.1 Trust accounts/Guarantees	113,063	149,183	315,830	673,928	358,098	
2.2.2 Municipalities	3,097	51,504	280,563	244,536	-36,027	
2.2.3 Deposits	2,761	4,371	52,929	38,980	-13,949	
2.2.4 Expenditures from previous years appropriations	549	1,058	356,398	469,664	113,266	
2.2.5 Expenditures from previous years/Guarantees	1,976	266	80,480	17,838	-62,642	
2.2.6 Other	20,132	17,204	404,264	228,079	-176,185	
Total Treasury Deficit/Surplus	-107,092	-181,668	-1,205,310	-1,397,386		
 In % of total treasury expenditure	-75.64%	-81.25%	-80.87%	-83.52%		
3. Total Budget and Treasury Receipts	600,228	664,176	5,020,771	4,917,067	-103,704	-2.07%
4. Total Cash Budget and Treasury Payments	847,489	758,546	6,824,337	6,529,052	-295,285	-4.33%
5. Total Cash Deficit/Surplus	-247,261	-94,370	-1,803,566	-1,611,985	191,581	-10.62%
 In % of Total Expenditures	-29.18%	-12.44%	-26.43%	-24.69%		
6. Primary Deficit/Surplus	28,636	150,587	703,642	381,068	-322,574	-45.84%
 In % of total expenditures	3.38%	19.85%	10.31%	5.84%		

* Receipts from excise taxes are included within customs revenues for comparative reasons