

Summary of Fiscal Performance August 2003-2004

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Aug-03	Aug-04	Jan-Aug 03	Jan-Aug 04	Change	% Change
1. Budget Transactions						
1.1 Revenues	421,217	565,742	4,080,095	4,735,617	655,522	16.07%
1.1.1 Tax Revenues	315,065	369,002	2,998,351	3,495,634	497,283	16.59%
1.1.1.a. Tax Revenues other than customs and VAT	84,380	118,584	1,069,905	1,284,330	214,425	20.04%
1.1.1.b. Customs Revenues*	147,100	145,047	1,058,860	1,075,147	16,287	1.54%
1.1.1.c. Value Added Tax	83,585	105,371	869,586	1,136,157	266,571	30.65%
1.1.2 Non-Tax Revenues	106,152	196,740	1,081,744	1,239,983	158,239	14.63%
1.2 Expenditures	649,590	705,911	5,763,696	5,333,873	-429,823	-7.46%
1.2.1 Expenditures excluding debt service	423,059	430,014	2,671,458	2,826,665	155,207	5.81%
1.2.2 Debt Service	226,531	275,897	3,092,238	2,507,208	-585,030	-18.92%
1.2.1.1 Domestic Debt	138,281	134,502	2,076,434	1,517,870	-558,564	-26.90%
1.2.1.2 Foreign Debt	88,250	141,395	1,015,804	989,338	-26,466	-2.61%
Budget Total Deficit/Surplus	-228,373	-140,169	-1,683,601	-598,256	1,085,345	
In % of total budget expenditures	-35.16%	-19.86%	-29.21%	-11.22%		
Budget Primary Deficit/Surplus	-1,842	135,728	1,408,637	1,908,952	500,315	
In % of total budget expenditures	-0.28%	19.23%	24.44%	35.79%		
2. Treasury Transactions						
2.1 Receipts	25,626	34,486	314,269	284,854	-29,415	
2.1.1 Trust accounts / guarantees	7,314	15,231	139,835	71,158	-68,677	
2.1.2 Municipalities	7,878	9,531	78,007	67,937	-10,070	
2.1.3 Deposits	3,567	5,213	29,029	44,801	15,772	
2.1.4 Other	6,867	4,511	67,398	100,958	33,560	
2.2 Payments	129,636	141,578	1,324,888	1,490,464	165,576	
2.2.1 Trust accounts/Guarantees	10,077	113,063	217,849	315,830	97,981	
2.2.2 Municipalities	14,917	3,097	114,333	280,563	166,230	
2.2.3 Deposits	14,915	2,761	62,141	52,929	-9,212	
2.2.4 Expenditures from previous years appropriations	2,620	549	446,343	356,398	-89,945	
2.2.5 Expenditures from previous years/Guarantees	12,066	1,976	84,908	80,480	-4,428	
2.2.6 Other	75,041	20,132	399,314	404,264	4,950	
Total Treasury Deficit/Surplus	-104,010	-107,092	-1,010,619	-1,205,610		
In % of total treasury expenditure	-80.23%	-75.64%	-76.28%	-80.89%		
3. Total Budget and Treasury Receipts	446,843	600,228	4,394,364	5,020,471	626,107	14.25%
4. Total Cash Budget and Treasury Payments	779,226	847,489	7,088,584	6,824,337	-264,247	-3.73%
5. Total Cash Deficit/Surplus	-332,383	-247,261	-2,694,220	-1,803,866	890,354	
In % of Total Expenditures	-42.66%	-29.18%	-38.01%	-26.43%		
6. Primary Deficit/Surplus	-105,852	28,636	398,018	703,342	305,324	
In % of total expenditures	-13.58%	3.38%	5.61%	10.31%		

* Receipts from excise taxes are included within customs revenues for comparative reasons