

Summary of Fiscal Performance August 2001-2002

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Aug-01	Aug-02	Jan-Aug 2001	Jan-Aug 2002	Change	% Change
1. Budget Transactions						
1.1 Revenues	358,201	432,146	2,769,784	3,609,882	840,098	30.33%
1.1.1 Tax Revenues	235,287	278,019	1,927,345	2,724,926	797,581	41.38%
<i>of which customs revenues*</i>	145,157	148,002	1,013,217	1,063,367	50,150	4.95%
<i>of which VAT revenues</i>		71,987	0	588,930	588,930	
1.1.2 Non-Tax Revenues	122,914	154,127	842,439	884,956	42,517	5.05%
1.2 Expenditures	700,839	727,110	4,899,255	5,287,055	387,800	7.92%
1.2.1 Expenditures excluding debt service	352,675	328,600	2,225,254	2,333,617	108,363	4.87%
1.2.2 Debt Service	348,164	398,510	2,674,001	2,953,438	279,437	10.45%
1.2.1.1 Domestic Debt	284,900	177,300	2,285,095	2,113,000	-172,095	-7.53%
1.2.1.2 Foreign Debt	63,264	221,210	388,906	840,438	451,532	116.10%
Budget Total Deficit/Surplus	-342,638	-294,964	-2,129,471	-1,677,173	452,298	
In % of total budget expenditures	-48.89%	-40.57%	-43.47%	-31.72%		
Budget Primary Deficit/Surplus	5,526	103,546	544,530	1,276,265	731,735	
In % of total budget expenditures	0.79%	14.24%	11.11%	24.14%		
2. Treasury Transactions						
2.1 Receipts	27,294	23,144	228,618	275,480	46,862	
2.1.1 Trust accounts / guarantees	5,714	7,630	43,649	76,186	32,537	
2.1.2 Municipalities	10,821	7,205	97,542	88,164	-9,378	
2.1.3 Deposits	5,099	2,859	46,743	40,011	-6,732	
2.1.4 Other	5,660	5,450	40,684	71,119	30,435	
2.2 Payments	71,577	94,200	625,996	1,148,069	522,073	
2.2.1 Trust accounts/Guarantees	6,572	7,240	266,261	150,693	-115,568	
2.2.2 Municipalities	1,057	48,111	13,832	269,566	255,734	
2.2.3 Deposits	6,082	3,204	75,446	62,847	-12,599	
2.2.4 Expenditures from previous years appropriations	352	954	51,751	359,581	307,830	
2.2.5 Expenditures from previous years/Guarantees	33,868	21,542	113,623	80,203	-33,420	
2.2.6 Other	23,646	13,149	105,083	225,179	120,096	
Total Treasury Deficit/Surplus	-44,283	-71,056	-397,378	-872,589	-475,211	
In % of total treasury expenditure	-61.87%	-75.43%	-63.48%	-76.00%		
3. Total Budget and Treasury Receipts	385,495	455,290	2,998,402	3,885,362	886,960	29.58%
4. Total Cash Budget and Treasury Payments	772,416	821,310	5,525,251	6,435,124	909,873	16.47%
5. Total Cash Deficit/Surplus	-386,921	-366,020	-2,526,849	-2,549,762	-22,913	
In % of Total Expenditures	-50.09%	-44.57%	-45.73%	-39.62%		
6. Primary Deficit/Surplus	-38,757	32,490	147,152	403,676	256,524	
In % of total expenditures	-5.02%	3.96%	2.66%	6.27%		

* Receipts from excise taxes are included within customs revenues for comparative reasons