

2007: Monthly Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	718,956	480,093	796,995	714,788	0	0	0	0	0	0	0	0	2,710,832
1.1.1 Tax Revenues	598,421	333,591	422,310	523,570									1,877,892
1.1.1.a. Tax Revenues other than customs and VAT	236,243	105,039	169,694	191,702	0	0	0	0	0	0	0	0	702,678
1.1.1.b. Customs Revenues*	116,523	108,121	119,401	106,688									450,733
1.1.1.c. Value Added Tax	245,655	120,431	133,215	225,180									724,481
1.1.2 Non Tax Revenues	120,535	146,502	374,685	191,218									832,940
1.2 Expenditures	626,877	908,816	1,034,899	854,391	0	0	0	0	0	0	0	0	3,424,983
1.2.1 General Expenditures	343,344	547,442	566,611	368,069									1,825,466
of which Budget Expenditures from previous years	183,204	206,911	150,087	3,545									543,747
1.2.2 Debt Service	283,533	361,374	468,288	486,322									1,599,517
1.2.2.1 Domestic Debt	198,311	171,384	270,596	237,067									877,358
1.2.2.2 Foreign Debt	85,222	189,990	197,692	249,255									722,159
Budget Total Deficit/Surplus	92,079	-428,723	-237,904	-139,603	0	0	0	0	0	0	0	0	-714,151
As % of total budget expenditure	14.69%	-47.17%	-22.99%	-16.34%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-20.85%
Budget Primary Deficit/Surplus	375,612	-67,349	230,384	346,719	0	0	0	0	0	0	0	0	885,366
As % of total budget expenditure	59.92%	-7.41%	22.26%	40.58%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	25.85%
2. Treasury Transactions													
2.1 Receipts	75,737	21,454	28,806	182,288	0	0	0	0	0	0	0	0	308,285
2.1.1 Trust accounts/Guarantees	5,323	3,865	4,995	4,896									19,079
2.1.2 Municipalities	27,565	7,564	10,011	9,410									54,550
2.1.3 Deposits	5,474	5,334	5,464	5,732									22,004
2.1.4 Other	37,375	4,691	8,336	162,250									212,652
2.2 Payments	186,157	94,194	264,126	151,346	0	0	0	0	0	0	0	0	695,823
2.2.1 Trust accounts/Guarantees	2,654	5,501	21,613	5,587									35,355
2.2.2 Municipalities	116	28,249	23,165	2,013									53,543
2.2.3 Deposits	3,054	3,092	28,939	2,793									37,878
2.2.4 Other	21,069	35,549	18,188	14,671									89,477
2.2.5 EDL	159,264	21,803	172,221	126,282									479,570
Total Treasury Deficit/Surplus	-110,420	-72,740	-235,320	30,942	0	0	0	0	0	0	0	0	-387,538
As % of total treasury payments	-59.32%	-77.22%	-89.09%	20.44%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-55.69%
3. Total Budget and Treasury Receipts (cash basis)	794,693	501,547	825,801	897,076	0	0	0	0	0	0	0	0	3,019,117
4. Total Budget and Treasury Payments (cash basis)	813,034	1,003,010	1,299,025	1,005,737	0	0	0	0	0	0	0	0	4,120,806
5. Total Deficit/Surplus (cash basis)	-18,341	-501,463	-473,224	-108,661	0	0	0	0	0	0	0	0	-1,101,689
As % of Total Expenditures	-2.26%	-50.00%	-36.43%	-10.80%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-26.73%
6. Primary Deficit/Surplus	265,192	-140,089	-4,936	377,661	0	0	0	0	0	0	0	0	497,828
In % of total expenditures	32.62%	-13.97%	-0.38%	37.55%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	12.08%

* Receipts from excise taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance April 2006-2007

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Apr-06	Apr-07	Jan-Apr. 06	Jan-Apr. 07	Change	% Change
1. Budget Transactions						
1.1 Revenues	814,557	714,788	2,640,426	2,710,832	70,406	2.67%
1.1.1 Tax Revenues	664,386	523,570	1,883,355	1,877,892	-5,463	-0.29%
1.1.1.a. Tax Revenues other than customs and excise	352,172	191,702	851,840	702,678	-149,162	-17.51%
1.1.1.b. Customs Revenues*	87,213	106,688	381,120	450,733	69,613	18.27%
1.1.1.c. Value Added Tax	225,001	225,180	650,395	724,481	74,086	11.39%
1.1.2 Non Tax Revenues	150,171	191,218	757,071	832,940	75,869	10.02%
1.2 Expenditures	773,695	854,391	2,954,722	3,424,983	470,261	15.92%
1.2.1 General Expenditures	356,959	368,069	1,592,577	1,825,466	232,889	14.62%
of which Budget Expenditures from previous years	3,560	3,545	478,767	543,747	64,980	13.57%
1.2.2 Debt Service	416,736	486,322	1,362,145	1,599,517	237,372	17.43%
1.2.2.1 Domestic Debt	196,341	237,067	730,424	877,358	146,934	20.12%
1.2.2.2 Foreign Debt	220,395	249,255	631,721	722,159	90,438	14.32%
Budget Total Deficit/Surplus	40,862	-139,603	-314,296	-714,151	-399,855	
In % of total budget expenditures	5.28%	-16.34%	-10.64%	-20.85%		
Budget Primary Deficit/Surplus	457,598	346,719	1,047,849	885,366	-162,483	
In % of total budget expenditures	59.14%	40.58%	35.46%	25.85%		
2. Treasury Transactions						
2.1 Receipts	25,894	182,288	133,447	308,285	174,838	
2.1.1 Trust accounts / guarantees	3,169	4,896	31,846	19,079	-12,767	
2.1.2 Municipalities	8,997	9,410	52,939	54,550	1,611	
2.1.3 Deposits	6,280	5,732	23,757	22,004	-1,753	
2.1.4 Other	7,448	162,250	24,905	212,652	187,747	
2.2 Payments	44,474	151,346	401,409	695,823	294,414	
2.2.1 Trust accounts/Guarantees	4,970	5,587	80,870	35,355	-45,515	
2.2.2 Municipalities	1,332	2,013	101,949	53,543	-48,406	
2.2.3 Deposits	8,074	2,793	18,365	37,878	19,513	
2.2.4 Other	28,045	14,671	132,514	89,477	-43,037	
2.2.5 EDL	2,053	126,282	67,711	479,570	411,859	
Total Treasury Deficit/Surplus	-18,580	30,942	-267,962	-387,538	-119,576	
In % of total treasury expenditure	-41.78%	20.44%	-66.76%	-55.69%	-40.61%	
3. Total Budget and Treasury Receipts	840,451	897,076	2,773,873	3,019,117	245,244	8.84%
4. Total Cash Budget and Treasury Payments	818,169	1,005,737	3,356,131	4,120,806	764,675	22.78%
5. Total Cash Deficit/Surplus	22,282	-108,661	-582,258	-1,101,689	-519,431	89.21%
In % of Total Expenditures	2.72%	-10.80%	-17.35%	-26.73%		
6. Primary Deficit/Surplus	439,018	377,661	779,887	497,828	-282,059	-36.17%
In % of total expenditures	53.66%	37.55%	23.24%	12.08%		

* Receipts from excise taxes are included within customs revenues for comparative reasons