

2005: Monthly Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	566,601	433,884	584,240	610,561									2,195,286
1.1.1 Tax Revenues	527,898	246,485	356,929	471,289									1,602,601
1.1.1.a. Tax Revenues other than customs and VAT	190,073	75,327	122,896	195,087									583,383
1.1.1.b. Customs Revenues*	115,587	93,606	123,786	96,404									429,383
1.1.1.c. Value Added Tax	222,238	77,552	110,247	179,798									589,835
1.1.2 Non Tax Revenues	38,703	187,399	227,311	139,272									592,685
1.2 Expenditures	398,917	368,147	658,756	658,121									2,083,941
1.2.1 Expenditures excluding debt service	194,336	198,782	338,336	440,346									1,171,800
1.2.2 Debt Service	204,581	169,365	320,420	217,775									912,141
1.2.2.1 Domestic Debt	141,166	79,286	97,374	82,229									400,055
1.2.2.2 Foreign Debt	63,415	90,079	223,046	135,546									512,086
Budget Total Deficit/Surplus	167,684	65,737	-74,516	-47,560									111,345
As % of total budget expenditure	42.03%	17.86%	-11.31%	-7.23%									5.34%
Budget Primary Deficit/Surplus	372,265	235,102	245,904	170,215									1,023,486
As % of total budget expenditure	93.32%	63.86%	37.33%	25.86%									49.11%
2. Treasury Transactions													
2.1 Receipts	24,172	16,080	23,845	91,783									155,880
2.1.1 Trust accounts/Guarantees	7,332	3,981	4,878	4,443									20,634
2.1.2 Municipalities	7,160	5,869	7,908	76,324									97,261
2.1.3 Deposits	3,406	2,671	6,265	5,942									18,284
2.1.4 Other	6,274	3,559	4,794	5,074									19,701
2.2 Payments	347,093	163,183	177,012	161,305									848,593
2.2.1 Trust accounts/Guarantees	58,539	8,027	15,219	38,055									119,840
2.2.2 Municipalities	6,836	5,811	22,950	74,885									110,482
2.2.3 Deposits	3,426	2,436	13,128	2,993									21,983
2.2.4 Expenditures from previous years appropriations	252,410	107,123	90,159	15,090									464,782
2.2.5 Expenditures from previous years/Guarantees	3,547	1,325	2,072	1,925									8,869
2.2.6 Other	22,335	38,461	33,484	28,357									122,637
Total Treasury Deficit/Surplus	-322,921	-147,103	-153,167	-69,522									-692,713
As % of total treasury payments	-93.04%	-90.15%	-86.53%	-43.10%									-81.63%
3. Total Budget and Treasury Receipts (cash basis)	590,773	449,964	608,085	702,344									2,351,166
4. Total Budget and Treasury Payments (cash basis)	746,010	531,330	835,768	819,426									2,932,534
5. Total Deficit/Surplus (cash basis)	-155,237	-81,366	-227,683	-117,082									-581,368
As % of Total Expenditures	-20.81%	-15.31%	-27.24%	-14.29%									-19.82%
6. Primary Deficit/Surplus	49,344	87,999	92,737	100,693									330,773
In % of total expenditures	6.61%	16.56%	11.10%	12.29%									11.28%

* Receipts from excise taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance April 2004-2005

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Apr-04	Apr-05	Jan-Apr 04	Jan-Apr 05	Change	% Change
1. Budget Transactions						
1.1 Revenues	612,007	610,561	2,246,153	2,195,286	-50,867	-2.26%
1.1.1 Tax Revenues	461,217	471,289	1,623,865	1,602,601	-21,264	-1.31%
1.1.1.a. Tax Revenues other than customs and VAT	127,600	195,087	520,880	583,383	62,503	12.00%
1.1.1.b. Customs Revenues*	139,741	96,404	529,389	429,383	-100,006	-18.89%
1.1.1.c. Value Added Tax	193,876	179,798	573,596	589,835	16,239	2.83%
1.1.2 Non-Tax Revenues	150,790	139,272	622,288	592,685	-29,603	-4.76%
1.2 Expenditures	792,998	658,121	2,343,386	2,083,941	-259,445	-11.07%
1.2.1 Expenditures excluding debt service	366,417	440,346	1,117,159	1,171,800	54,641	4.89%
1.2.2 Debt Service	426,581	217,775	1,226,227	912,141	-314,086	-25.61%
1.2.1.1 Domestic Debt	290,750	82,229	757,903	400,055	-357,848	-47.22%
1.2.1.2 Foreign Debt	135,831	135,546	468,324	512,086	43,762	9.34%
Budget Total Deficit/Surplus	-180,991	-47,560	-97,233	111,345	208,578	
In % of total budget expenditures	-22.82%	-7.23%	-4.15%	5.34%		
Budget Primary Deficit/Surplus	245,590	170,215	1,128,994	1,023,486	-105,508	
In % of total budget expenditures	30.97%	25.86%	48.18%	49.11%		
2. Treasury Transactions						
2.1 Receipts	34,747	91,783	119,938	155,880	35,942	
2.1.1 Trust accounts / guarantees	11,669	4,443	35,951	20,634	-15,317	
2.1.2 Municipalities	7,896	76,324	32,129	97,261	65,132	
2.1.3 Deposits	8,696	5,942	22,457	18,284	-4,173	
2.1.4 Other	6,486	5,074	29,401	19,701	-9,700	
2.2 Payments	55,905	161,305	803,783	848,593	44,810	
2.2.1 Trust accounts/Guarantees	11,652	38,055	42,641	119,840	77,199	
2.2.2 Municipalities	1,629	74,885	175,677	110,482	-65,195	
2.2.3 Deposits	12,337	2,993	23,881	21,983	-1,898	
2.2.4 Expenditures from previous years appropriations	1,644	15,090	353,911	464,782	110,871	
2.2.5 Expenditures from previous years/Guarantees	3,562	1,925	57,325	8,869	-48,456	
2.2.6 Other	25,081	28,357	150,348	122,637	-27,711	
Total Treasury Deficit/Surplus	-21,158	-69,522	-683,845	-692,713		
In % of total treasury expenditure	-37.85%	-43.10%	-85.08%	-81.63%		
3. Total Budget and Treasury Receipts	646,754	702,344	2,366,091	2,351,166	-14,925	-0.63%
4. Total Cash Budget and Treasury Payments	848,903	819,426	3,147,169	2,932,534	-214,635	-6.82%
5. Total Cash Deficit/Surplus	-202,149	-117,082	-781,078	-581,368	199,710	
In % of Total Expenditures	-23.81%	-14.29%	-24.82%	-19.82%		
6. Primary Deficit/Surplus	224,432	100,693	445,149	330,773	-114,376	
In % of total expenditures	26.44%	12.29%	14.14%	11.28%		

* Receipts from excise taxes are included within customs revenues for comparative reasons